

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2017

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

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▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation JAMES S. BOWER FOUNDATION		A Employer identification number 77-0229243
Number and street (or P.O. box number if mail is not delivered to street address) 26 WEST MICHELTORENA ST.	Room/suite	B Telephone number (805) 564-8814
City or town, state or province, country, and ZIP or foreign postal code SANTA BARBARA, CA 93101		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 71,453,556.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				N/A	
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1,262.	1,262.		STATEMENT 2
4	Dividends and interest from securities	861,952.	861,952.		STATEMENT 3
5a	Gross rents	632,828.	632,828.		STATEMENT 4
b	Net rental income or (loss) 632,828.				
6a	Net gain or (loss) from sale of assets not on line 10	1,663,854.			STATEMENT 1
b	Gross sales price for all assets on line 6a 6,997,461.				
7	Capital gain net income (from Part IV, line 2)		1,028,298.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	3,617.	3,617.		STATEMENT 5
12	Total. Add lines 1 through 11	3,163,513.	2,527,957.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	330,396.	55,852.		274,148.
14	Other employee salaries and wages	58,758.	2,938.		55,734.
15	Pension plans, employee benefits	17,920.	1,886.		16,034.
16a	Legal fees STMT 6	4,157.	416.		3,741.
b	Accounting fees STMT 7	21,899.	6,570.		15,329.
c	Other professional fees STMT 8	105,441.	101,632.		3,809.
17	Interest				
18	Taxes STMT 9	86,838.	31,048.		16,474.
19	Depreciation and depletion	21,731.	0.		
20	Occupancy				
21	Travel, conferences, and meetings	5.	0.		5.
22	Printing and publications				
23	Other expenses STMT 10	106,944.	5,174.		101,770.
24	Total operating and administrative expenses. Add lines 13 through 23	754,089.	205,516.		487,044.
25	Contributions, gifts, grants paid	2,357,000.			2,336,500.
26	Total expenses and disbursements. Add lines 24 and 25	3,111,089.	205,516.		2,823,544.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	52,424.			
b	Net investment income (if negative, enter -0-)		2,322,441.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	57,794.	360,663.	360,663.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,500.		
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 11 44,216,425.	51,379,758.	51,379,758.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation	STMT 12 ▶ 2,389,878. 360,636.	2,050,973.	2,029,242.
15 Other assets (describe ▶ STATEMENT 13)	19,295,156.	17,683,893.	17,683,893.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	65,621,848.	71,453,556.	71,453,556.	
Liabilities	17 Accounts payable and accrued expenses	33,431.	37,730.	
	18 Grants payable	113,500.	20,500.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	146,931.	58,230.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	65,474,917.	71,395,326.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	65,474,917.	71,395,326.		
31 Total liabilities and net assets/fund balances	65,621,848.	71,453,556.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	65,474,917.
2 Enter amount from Part I, line 27a	2	52,424.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	5,868,891.
4 Add lines 1, 2, and 3	4	71,396,232.
5 Decreases not included in line 2 (itemize) ▶ NON-DEDUCTIBLE PASSTHROUGH EXPENSES	5	906.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	71,395,326.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAROUSEL RANCH, LLC	D	12/31/16	12/31/17
b 2151 MICHELSON, LP	P	12/31/16	12/31/17
c CHARLES SCHWAB #1315-7784	P	12/31/16	12/31/17
d CAROUSEL RANCH, LLC	D	12/31/16	12/31/17
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 3,279.			3,279.
b		3,350.	-3,350.
c 4,659,424.		3,849,856.	809,568.
d 2,115,957.		2,115,957.	0.
e 218,801.			218,801.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3,279.
b			-3,350.
c			809,568.
d			0.
e			218,801.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,028,298.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	2,681,186.	61,317,626.	.043726
2015	2,710,867.	62,556,621.	.043335
2014	2,435,776.	56,823,559.	.042866
2013	2,710,768.	54,753,050.	.049509
2012	2,994,506.	51,869,501.	.057732

2 Total of line 1, column (d)	2	.237168
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047434
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	64,540,047.
5 Multiply line 4 by line 3	5	3,061,393.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,224.
7 Add lines 5 and 6	7	3,084,617.
8 Enter qualifying distributions from Part XII, line 4	8	2,823,544.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows for credits and payments (6a-6d). Total tax due is 0, overpayment is 5,517.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns for Yes/No. Includes questions about political campaigns, tax returns, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions <u>STATEMENT 14 STMT 15</u>	X	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.JSBOWERFOUNDATION.ORG</u>	X	
14 The books are in care of <u>JAMES S. BOWER FOUNDATION</u> Telephone no. <u>(805) 564-8814</u> Located at <u>26 WEST MICHELTORENA ST., SANTA BARBARA, CA</u> ZIP+4 <u>93101-7169</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARVEY BOTTELSEN 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	CHAIRMAN 10.00	60,081.	5,726.	0.
CHRISTOPHER A. JACOBS 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	SECRETARY 3.00	30,000.	0.	0.
DAVID ALVARADO 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	TREASURER 3.00	30,000.	0.	0.
JON CLARK 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	PRESIDENT 40.00	210,315.	58,076.	5,200.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOLETTE CORBETT - 26 WEST MICHELTORENA ST., SANTA BARBARA, CA	FINANCIAL MANAGER 21.00	58,758.	7,086.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	47,767,113.
b	Average of monthly cash balances	1b	219,889.
c	Fair market value of all other assets	1c	17,535,888.
d	Total (add lines 1a, b, and c)	1d	65,522,890.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	65,522,890.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	982,843.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	64,540,047.
6	Minimum investment return. Enter 5% of line 5	6	3,227,002.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,227,002.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	46,449.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	46,449.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,180,553.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,180,553.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,180,553.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,823,544.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,823,544.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,823,544.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				3,180,553.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	2,994,506.			
b From 2013	14,708.			
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	3,009,214.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	2,823,544.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				2,823,544.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	357,009.			357,009.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,652,205.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	2,637,497.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	14,708.			
10 Analysis of line 9:				
a Excess from 2013	14,708.			
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADVENTURES IN CARING FOUNDATION 1528 CHAPALA STREET, SUITE #202 SANTA BARBARA, CA 93101	NONE	PC	ADVENTURES IN CARING SURVIVAL PROJECT	25,000.
AHA! ATTITUDE HARMONY ACHIEVEMENT 1209 DE LA VINA STREET, SUITE A SANTA BARBARA, CA 93101	NONE	PC	AHA! SEL PROGRAMS	10,000.
ALL SAINTS-BY-THE-SEA 83 EUCALYPTUS LANE SANTA BARBARA, CA 93108	NONE	PC	JSB OUTREACH	12,500.
ALL SAINTS-BY-THE-SEA 83 EUCALYPTUS LANE SANTA BARBARA, CA 93108	NONE	PC	SPONSORED GOLF TOURNAMENT	12,500.
ALTERNATIVE TO VIOLENCE PROJECT PO BOX 3294 SANTA BARABRA, CA 93130	NONE	PC	ALL VALUABLE PEOPLE TRAINING	40,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				2,336,500.
b Approved for future payment				
SANTA BARBARA NEIGHBORHOOD CLINICS 923 N MILPAS STREET SANTA BARABRA, CA 93105	NONE	PC	SANTA BARBARA RESILIENCY PROGRAM PROJECT PLANNING	20,500.
Total ▶ 3b				20,500.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with columns for Yes/No and rows 1a(1) through 1c. Includes questions about transfers, other transactions, and sharing of facilities.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here, Declaration of preparer, and Paid Preparer Use Only section with fields for name, signature, date, title, firm name, address, and EIN.

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [] No

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANGELS FOSTER CARE OF SANTA BARBARA 3905 STATE STREET UNIT 7-115 SANTA BARBARA, CA 93105	NONE	PC	IN FURTHERANCE OF 501(C)(3) EXEMPT PURPOSE	15,000.
CARPINTERIA CHILDRENS PROJECT 5201 8TH STREET, SUITE 100 CARPINTERIA, CA 93013	NONE	PC	CARPINTERIA CHILDRENS PROJECT - PHASE 1	252,500.
CHANNEL ISLANDS YMCA 55 HITCHCOCK WAY SANTA BARBARA, CA 93105	NONE	PC	BRIDGES TO RESILIENCE CONFERENCE	3,000.
CHILD ABUSE LISTENING MEDIATION INC. 1236 CHAPALA STREET SANTA BARBARA, CA 93101	NONE	PC	GREAT BEGINNINGS/COLLABORATI FOR SCHOOL READINESS	185,500.
COMMUNITY ENVIRONMENTAL COUNCIL 26 W ANAPAMU STREET, 2ND FLOOR SANTA BARBARA, CA 93101	NONE	PC	ADVANCING CLIMATE ACTION AND SOLID WASTE	22,500.
COMMUNITY SOLUTIONS FOR CHILDREN, FAMILIES, AND INDIVIDUALS 9015 MURRAY AVENUE, SUITE #100 GILROY, CA 95020	NONE	PC	NEUROFEEDBACK RECIDIVISM REDUCTION PROJECT	25,000.
COURT APPOINTED SPECIAL ADVOCATE OF SANTA BARBARA 118 EAST FIGUEROA STREET SANTA BARBARA, CA 93101	NONE	PC	FOSTER YOUTH ADVOCACY PROGRAM	10,000.
DOMESTIC VIOLENCE SOLUTIONS 2950 STATE STREET #B SANTA BARBARA, CA 93105	NONE	PC	CHILDREN'S RESIDENTIAL SUPPORT PROGRAM	10,000.
DREAM FOUNDATION 1528 CHAPALA STREET #304 SANTA BARBARA, CA 93101	NONE	PC	DREAMS FOR SANTA BARBARA SENIORS	5,000.
EARTH ISLAND INSTITUTE, INC 2150 ALLSTON WAY, SUITE #460 BERKELEY, CA 94704	NONE	PC	GAVIOTA WATERSHED	30,000.
Total from continuation sheets				2,236,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENVIRONMENTAL DEFENSE CENTER 906 GARDEN STREET SANTA BARBARA, CA 93101	NONE	PC	MARINE PROGRAM PROJECT	30,000.
FAMILY SERVICE AGENCY OF SANTA BARBARA 123 W GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	SBUSD PRESCHOOL INTERVENTION FOR SCHOOL READINESS	35,000.
FOUNDATION FOR SANTA BARBARA CITY COLLEGE 721 CLIFF DRIVE SANTA BARBARA, CA 93109	NONE	PC	SB CITY COLLEGE PROMISE PROGRAM	50,000.
FOUNDATION FOR SANTA BARBARA HIGH SCHOOL PO BOX 158 SANTA BARBARA, CA 93102	NONE	PC	PEABODY STADIUM RENOVATION	25,000.
FUND FOR SANTA BARBARA 1524 1/2 STATE STREET SANTA BARBARA, CA 93101	NONE	PC	ALTERNATIVE TO VIOLENCE PROJECT	20,000.
FUTURE LEADERS OF AMERICA 402 E GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	YOUTH LEADERSHIP & EDUCATION PROJECT	20,000.
GAVIOTA COAST CONSERVANCY PO BOX 1099 GOLETA, CA 93116	NONE	PC	GAVIOTA COAST PRESERVATION PROJECT	30,000.
GIRLS INC. OF CARPINTERIA 5315 FOOTHILL ROAD CARPINTERIA, CA 93013	NONE	PC	IN FURTHERANCE OF 501(C)(3) EXEMPT PURPOSE	10,000.
GOLETA EDUCATION FOUNDATION PO BOX 1177 GOLETA, CA 93116	NONE	PC	ISLA VISTA YOUTH PROJECT	80,000.
HOSPICE OF SANTA BARBARA 2050 ALAMEDA PADRE SERRA SANTA BARBARA, CA 93101	NONE	PC	PATIENT CARE SERVICES	100,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ISLA VISTA COMMUNITY DEVELOPMENT CORP 2948 SERENA ROAD SANTA BARABRA, CA 93105	NONE	PC	ISLA VISTA COMMUNITY ROOM	20,000.
ISLA VISTA YOUTH PROJECTS 6842 PHELPS ROAD GOLETA, CA 93117	NONE	PC	GUSD EARLY YEARS INITIATIVE	50,000.
JUST COMMUNITIES CENTRAL COAST 1528 CHAPALA STREET #304 SANTA BARBARA, CA 93101	NONE	PC	EDUCATIONAL EQUITY	60,000.
LA CUMBRE JR HIGH FOUNDATION INC PO BOX 6502 SANTA BARABRA, CA 93160	NONE	PC	GATEWAY PROJECT	25,000.
LEADING FROM WITHIN PO BOX 806 SANTA BARABRA, CA 93102	NONE	PC	IMPACT EVALUATION - EMERGING LEADERS	5,000.
LIFE CHRONICLES, INC. PO BOX 31152 SANTA BARBARA, CA 93130	NONE	PC	LIFE CHRONICLES TRAINING PROGRAM	4,000.
PRISON YOGA SANTA BARBARA 315 MEIGS ROAD, SUITE A144 SANTA BARABRA, CA 93109	NONE	PC	SB PRISON YOGA PROJECT	10,000.
SANSUM CLINIC PO BOX 1200 SANTA BARBARA, CA 93102	NONE	PC	ADVANCE CARE PLANNING	10,000.
SANSUM DIABETES RESEARCH INSTITUTE 2219 BATH STREET SANTA BARBARA, CA 93105	NONE	PC	CAMINO DEL CAMBIO PROGRAM	35,000.
SANTA BARBARA COTTAGE HOSPITAL FOUNDATION 400 WEST PUEBLO STREET SANTA BARABRA, CA 93105	NONE	PC	ADVANCED CARE PLANNING INITIATIVE/IMPROVING OUTCOMES FOR LOW BIRTH WEIGHT INFANTS	225,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA BARBARA EDUCATION FOUNDATION 1330 STATE STREET, SUITE #201 SANTA BARBARA, CA 93101	NONE	PC	EARLY EDUCATION AND SUPPORT/ACADEMY FOR SUCCESS/WHAT IS LOVE	347,500.
SANTA BARBARA FOUNDATION 15 E CARRILLO STREET SANTA BARBARA, CA 93101	NONE	PC	VETERAN'S ASSESSMENT/SUSTAIN SANTA BARBARA	10,000.
SANTA BARBARA NEIGHBORHOOD CLINICS 923 N MILPAS STREET SANTA BARBARA, CA 93105	NONE	PC	RESILIENCY PROGRAM PROJECT	41,500.
SANTA BARBARA RESPONSE NETWORK 115 W CANON PERDIDO STREET SANTA BARBARA, CA 93101	NONE	PC	SUICIDE PREVENTION	30,000.
SANTA BARBARA URBAN CREEKS COUNCIL 2707 STATE STREET SANTA BARBARA, CA 93101	NONE	PC	SAN JOSE STEELHEAD RECOVERY PROJECT	10,000.
SARAH HOUSE SANTA BARBARA PO BOX 20031 SANTA BARBARA, CA 93120	NONE	PC	IN FURTHERANCE OF 501(C)(3) EXEMPT PURPOSE	50,000.
ST FRANCIS FOUNDATION OF SANTA BARBARA 2323 DE LA VINA STREET, SUITE #104 SANTA BARBARA, CA 93105	NONE	PC	DASH	50,000.
ST VINCENT'S INSTITUTION 4200 CALLE REAL SANTA BARBARA, CA 93110	NONE	PC	EARLY CHILDHOOD EDUCATION CENTER	5,000.
STORYTELLER CHILDREN'S CENTER, INC., 2115 STATE STREET SANTA BARBARA, CA 93105	NONE	PC	MODEL FOR SCHOOL READINESS	55,000.
TRANSITION HOUSE 425 E COTA STREET SANTA BARBARA, CA 93101	NONE	PC	INFANT CARE FOR HOMELESS AND LOW INCOME FAMILIES	20,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VISITING NURSE & HOSPICE CARE OF SANTA BARBARA 222 E CANON PERDIDO STREET SANTA BARBARA, CA 93101	NONE	PC	ALLIANCE FOR LIVING AND DYING CORE PROGRAM	210,000.
YSTRIVE FOR YOUTH PO BOX 41641 SANTA BARABRA, CA 93140	NONE	PC	YOUTH EMPLOYMENT SUCCESS PROGRAM	5,000.
Total from continuation sheets				

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAROUSEL RANCH, LLC			DONATED	12/31/16	12/31/17
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
3,279.	0.	0.	0.	3,279.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2151 MICHELSON, LP			PURCHASED	12/31/16	12/31/17
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	3,350.	0.	0.	-3,350.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB #1315-7784			PURCHASED	12/31/16	12/31/17
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
4,659,424.	3,849,856.	0.	0.	809,568.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAROUSEL RANCH, LLC	DONATED	12/31/16	12/31/17
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.
2,115,957.	1,480,401.	0.	0.
			(F) GAIN OR LOSS
CAPITAL GAINS DIVIDENDS FROM PART IV			218,801.
TOTAL TO FORM 990-PF, PART I, LINE 6A			1,663,854.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	1,262.	1,262.	
TOTAL TO PART I, LINE 3	1,262.	1,262.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	1,080,753.	218,801.	861,952.	861,952.	
TO PART I, LINE 4	1,080,753.	218,801.	861,952.	861,952.	

FORM 990-PF	RENTAL INCOME	STATEMENT	4
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INCOME
PASSTHROUGH RENTAL INCOME		6	632,828.
TOTAL TO FORM 990-PF, PART I, LINE 5A			632,828.

FORM 990-PF	OTHER INCOME	STATEMENT	5
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM PASSTHROUGH	3,617.	3,617.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,617.	3,617.	

FORM 990-PF	LEGAL FEES	STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BROWNSTEIN, HYATT, FARBER, & SCHRECK LAW FIRM FOR NON-PROFITS, P.C.	294. 3,863.	29. 387.	265. 3,476.
TO FM 990-PF, PG 1, LN 16A	4,157.	416.	3,741.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DAMITZ, BROOKS, NIGHTINGALE SCHMIDTCHEN, ALVARADO, & CO THOMAS RIDGE CPA	2,011. 7,888. 12,000.	603. 2,367. 3,600.	1,408. 5,521. 8,400.
TO FORM 990-PF, PG 1, LN 16B	21,899.	6,570.	15,329.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	100,000.	100,000.		0.
CONSULTING	5,441.	1,632.		3,809.
TO FORM 990-PF, PG 1, LN 16C	105,441.	101,632.		3,809.

FORM 990-PF	TAXES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	39,316.	0.		0.
STATE TAXES	160.	0.		160.
PAYROLL TAXES	18,156.	1,911.		16,245.
PROPERTY TAXES	69.	0.		69.
FOREIGN TAXES	29,137.	29,137.		0.
TO FORM 990-PF, PG 1, LN 18	86,838.	31,048.		16,474.

FORM 990-PF	OTHER EXPENSES			STATEMENT 10
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS MEALS	6,860.	0.		6,860.
DUES AND SUBSCRIPTIONS	1,545.	0.		1,545.
OFFICE EXPENSES	799.	0.		799.
REPAIRS AND MAINTENANCE	4,718.	393.		4,325.
COMPUTER EXPENSES	16,734.	0.		16,734.
INTERNET	1,800.	0.		1,800.
INSURANCE	34,812.	3,796.		31,016.
POSTAGE & DELIVERY	155.	0.		155.
TELEPHONE	2,210.	184.		2,026.
UTILITIES	3,369.	281.		3,088.
PAYROLL PROCESSING	5,641.	0.		5,641.
BUSINESS INSURANCE	19,161.	0.		19,161.
SECURITY	340.	0.		340.
AUTO EXPENSE	5,200.	520.		4,680.
EDUCATION EXPENSE	100.	0.		100.

WEBSITE DEVELOPMENT	3,500.	0.	3,500.
TO FORM 990-PF, PG 1, LN 23	106,944.	5,174.	101,770.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERCER HEDGE FUND INVESTORS SP-I SERIES B	FMV	7,520,758.	7,520,758.
ABERDEEN EMERGIN	FMV	3,210,652.	3,210,652.
DODGE & COX INTL STOCK	FMV	3,065,872.	3,065,872.
FRONTIER MFG GLOBAL PLUS	FMV	2,782,352.	2,782,352.
JENSEN QUALITY GROWTH FD	FMV	2,847,122.	2,847,122.
MFS INTL VALUE	FMV	3,217,736.	3,217,736.
VANGUARD DEVELOPED MKTS	FMV	1,694,925.	1,694,925.
VANGUARD DIV APPR IDEX	FMV	1,627,238.	1,627,238.
VANGUARD 500 INDEX	FMV	11,156,262.	11,156,262.
DOUBLELINE TOTAL RETURN	FMV	1,459,404.	1,459,404.
VANGUARD SHORT TERM	FMV	1,983,665.	1,983,665.
VANGUARD TOTAL BOND	FMV	2,968,897.	2,968,897.
TEMPLETON GLOBAL BOND	FMV	1,260,689.	1,260,689.
DFA INTL SMALL CO PORT	FMV	2,253,450.	2,253,450.
ISHARES CURRENCY HEDGE	FMV	2,362,336.	2,362,336.
JACKSON SQUARE SMID CAP	FMV	1,032,774.	1,032,774.
LSV SMALL CAP VALUE FD	FMV	935,626.	935,626.
TOTAL TO FORM 990-PF, PART II, LINE 13		51,379,758.	51,379,758.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNISHINGS AND EQUIPMENT	142,763.	88,612.	54,151.
BUILDINGS	777,990.	212,309.	565,681.
MACHINERY AND EQUIPMENT	60,921.	59,715.	1,206.
LAND	1,408,204.	0.	1,408,204.
TOTAL TO FM 990-PF, PART II, LN 14	2,389,878.	360,636.	2,029,242.

FORM 990-PF

OTHER ASSETS

STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN CAROUSEL RANCH, LLC	1,508,000.	0.	0.
INVESTMENT IN TOURNAMENT PATIO APTS, LLC	14,384,018.	14,403,151.	14,403,151.
INVESTMENT IN 2151 MICHELSON, LP	360,289.	348,055.	348,055.
INVESTMENT IN CITY OFFICE, LP	297,711.	305,286.	305,286.
INVESTMENT IN WILLOW TREE APTS, LP	1,703,495.	1,619,700.	1,619,700.
INVESTMENT IN CAMINO DE ORO APTS, LP	147,281.	133,417.	133,417.
INVESTMENT IN CASA DEL LAGO INVESTORS, LTD	773,456.	726,279.	726,279.
ACCRUED DIVIDEND INCOME	23,165.	24,676.	24,676.
DUE FROM CAMINO DE ORO	15,000.	20,000.	20,000.
DUE FROM WILLOW TREE	82,741.	82,741.	82,741.
DUE FROM CASA DEL LAGO	0.	20,588.	20,588.
TO FORM 990-PF, PART II, LINE 15	<u>19,295,156.</u>	<u>17,683,893.</u>	<u>17,683,893.</u>

FORM 990-PF TRANSFERS FROM CONTROLLED ENTITIES STATEMENT 14
 PART VII-A, LINE 11

<u>NAME OF CONTROLLED ENTITY</u>	<u>EMPLOYER ID NO</u>
CAROUSEL RANCH, LLC	94-3354111
 <u>ADDRESS</u>	
26 WEST MICHELTORENA STREET SANTA BARBARA, CA 93101	
 <u>DESCRIPTION OF TRANSFER</u>	
CASH	
	 <u>AMOUNT OF TRANSFER</u>
	2,115,957.

<u>NAME OF CONTROLLED ENTITY</u>	<u>EMPLOYER ID NO</u>
TOURNAMENT PATIO APARTMENTS, LLC	20-3359021
 <u>ADDRESS</u>	
26 WEST MICHELTORENA STREET SANTA BARBARA, CA 93101	
 <u>DESCRIPTION OF TRANSFER</u>	
CASH	
	 <u>AMOUNT OF TRANSFER</u>
	200,000.
 <u>TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES</u>	
	<u>2,315,957.</u>

FORM 990-PF

SCHEDULE OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 15

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

CAROUSEL RANCH, LLC

94-3354111

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

26 WEST MICHELTORENA STREET
SANTA BARBARA, CA 93101

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

TOURNAMENT PATIO APARTMENTS, LLC

20-3359021

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

26 WEST MICHELTORENA STREET
SANTA BARBARA, CA 93101

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JON CLARK
26 W MICHELTORENA
SANTA BARBARA, CA 93101

TELEPHONE NUMBER

805-564-8814

FORM AND CONTENT OF APPLICATIONS

ALL APPLICATIONS DONE ELECTRONICALLY. SEE INSTRUCTIONS AND CONTACT INFO ON
WEBSITE (JSBOWERFOUNDATION.ORG)

ANY SUBMISSION DEADLINES

SEE WEBSITE FOR CYCLE SUBMISSION

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION LIMITS IT'S GRANTS TO FOUR CATEGORIES: EDUCATION,
SCIENTIFIC, RELIGIOUS AND CHARITABLE

GENERAL EXPLANATION

STATEMENT 17

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF PART VII-A - LIST OF CONTROLLED ENTITIES

EXPLANATION:

NAME OF ORGANIZATION
OWNERSHIP

TOURNAMENT PATIO APARTMENTS, LLC	100%
26 W. MICHELTORENA STREET	
SANTA BARBARA, CA 93101	
PARTNERSHIP FEDERAL ID #20-3359021	
EXCESS BUSINESS HOLDING: NO	

CAROUSEL RANCH, LLC	100%
26 W. MICHELTORENA STREET	
SANTA BARBARA, CA 93101	
PARTNERSHIP FEDERAL ID #94-3354111	
EXCESS BUSINESS HOLDING: NO	

GENERAL EXPLANATION

STATEMENT 18

FORM/LINE IDENTIFIER

FORM 990-PF PART VII-B, LINE 1A(3)

EXPLANATION:

THE FOUNDATION UTILIZES THE SERVICES OF THE CPA FIRM SCHMIDTCHEN, ALVARADO, & CO. FOR ACCOUNTING AND TAX CONSULTING; MR. ALVARADO IS A PRINCIPAL OF THE ACCOUNTING FIRM AND THE TREASURER OF THE FOUNDATION. FOR THESE SERVICES THE FOUNDATION PAYS THE USUAL AND CUSTOMARY FEES AS BILLED TO IT BY THIS ENTITY.

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California Exempt Organization Annual Information Return

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Calendar Year 2017 or fiscal year beginning (mm/dd/yyyy) _____, and ending (mm/dd/yyyy) _____.

Corporation/Organization name: **JAMES S. BOWER FOUNDATION**

California corporation number: **1643752**

Additional information. See instructions.

FEIN: **77-0229243**

Street address (suite or room): **26 WEST MICHELTORENA ST.**

PMB no. _____

City: **SANTA BARBARA** State: **CA** ZIP code: **93101**

Foreign country name _____ Foreign province/state/country _____ Foreign postal code _____

A First Return Yes No

B Amended Return Yes No

C IRC Section 4947(a)(1) trust Yes No

D Final Information Return?
 Dissolved Surrendered (Withdrawn) Merged/Reorganized
 Enter date: (mm/dd/yyyy) _____

E Check accounting method: (1) Cash (2) Accrual (3) Other

F Federal return filed? (1) 990T (2) 990PF (3) Sch H (990) (4) Other 990 series

G Is this a group filing? See instructions Yes No

H Is this organization in a group exemption Yes No
 If "Yes," what is the parent's name? _____

I Did the organization have any changes to its guidelines not reported to the FTB? See instructions Yes No

J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. Yes No

K Is the organization exempt under R&TC Section 23701g? Yes No
 If "Yes," enter the gross receipts from nonmember sources \$ _____

L If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required.

M Is the organization a Limited Liability Company? Yes No

N Did the organization file Form 100 or Form 109 to report taxable income? Yes No

O Is the organization under audit by the IRS or has the IRS audited in a prior year? Yes No

P Is federal Form 1023/1024 pending? Yes No
 Date filed with IRS _____

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	8,497,120.00
	2	Gross dues and assessments from members and affiliates	2	00
	3	Gross contributions, gifts, grants, and similar amounts received	3	00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B	4	8,497,120.00
	5	Cost of goods sold	5	00
	6	Cost or other basis, and sales expenses of assets sold	6	5,333,607.00
	7	Total costs. Add line 5 and line 6	7	5,333,607.00
	8	Total gross income. Subtract line 7 from line 4	8	3,163,513.00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	3,090,589.00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	72,924.00
Filing Fee	11	Total payments	11	00
	12	Use tax. See General Information K	12	00
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11	13	00
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	14	00
	15	Filing fee \$10 or \$25. See General Information F	15	10.00
	16	Penalties and Interest. See General Information J	16	00
	17	Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result	17	10.00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: _____ Title: **PRESIDENT** Date: _____ Telephone: **(805) 564-8814**

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____ Check if self-employed: PTIN: **P00178796**

Firm's name (or yours, if self-employed) and address: **DAMITZ, BROOKS, NIGHTINGALE** Telephone: **77-0076647**
200 EAST CARRILLO STREET, SUITE 303
SANTA BARBARA, CA 93101 Telephone: **805-963-1837**

May the FTB discuss this return with the preparer shown above? See instructions Yes No

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

728951 12-06-17

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1	00	
	2	Interest	•	2	1,262.00	
	3	Dividends	•	3	861,952.00	
	4	Gross rents	•	4	632,828.00	
	5	Gross royalties	•	5	00	
	6	Gross amount received from sale of assets (See Instructions) STATEMENT 2	•	6	6,778,660.00	
	7	Other income SEE STATEMENT 3	•	7	222,418.00	
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	•	8	8,497,120.00	
	9	Contributions, gifts, grants, and similar amounts paid STATEMENT 10	•	9	2,336,500.00	
	10	Disbursements to or for members	•	10	00	
	11	Compensation of officers, directors, and trustees SEE STATEMENT 4	•	11	330,396.00	
	12	Other salaries and wages	•	12	58,758.00	
	Expenses and Disbursements	13	Interest	•	13	00
		14	Taxes	•	14	86,838.00
		15	Rents	•	15	00
		16	Depreciation and depletion (See instructions)	•	16	21,731.00
		17	Other Expenses and Disbursements SEE STATEMENT 5	•	17	256,366.00
		18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	•	18	3,090,589.00

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		57,794.		• 360,663.
2	Net accounts receivable				•
3	Net notes receivable				•
4	Inventories				•
5	Federal and state government obligations				•
6	Investments in other bonds				•
7	Investments in stock				•
8	Mortgage loans				•
9	Other investments STMT 6		44,216,425.		• 51,379,758.
10 a	Depreciable assets	981,674.		981,674.	
b	Less accumulated depreciation	(338,905.)	642,769.	(360,636.)	621,038.
11	Land		1,408,204.		• 1,408,204.
12	Other assets STMT 7		19,296,656.		• 17,683,893.
13	Total assets		65,621,848.		71,453,556.
Liabilities and net worth					
14	Accounts payable		33,431.		• 37,730.
15	Contributions, gifts, or grants payable		113,500.		• 20,500.
16	Bonds and notes payable				•
17	Mortgages payable				•
18	Other liabilities				•
19	Capital stock or principal fund				•
20	Paid-in or capital surplus. Attach reconciliation				•
21	Retained earnings or income fund		65,474,917.		• 71,395,326.
22	Total liabilities and net worth		65,621,848.		71,453,556.

Schedule M-1 Reconciliation of income per books with income per return					
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.					
1	Net income per books	• 5,920,409.	7	Income recorded on books this year not included in this return STMT 9	• 5,868,891.
2	Federal income tax	•	8	Deductions in this return not charged against book income this year	•
3	Excess of capital losses over capital gains	•	9	Total. Add line 7 and line 8	5,868,891.
4	Income not recorded on books this year	•	10	Net income per return.	
5	Expenses recorded on books this year not deducted in this return STMT 8	• 21,406.		Subtract line 9 from line 6	72,924.
6	Total. Add line 1 through line 5	5,941,815.			

FOOTNOTES

STATEMENT 1

FORM 990-PF, PART VII-A
CONTROLLED ENTITIES

NAME OF ORGANIZATION	OWNERSHIP
TOURNAMENT PATIO APARTMENTS, LLC PARTNERSHIP FEDERAL ID # 20-3359021	100%
CAROUSEL RANCH, LLC PARTNERSHIP FEDERAL ID # 94-3354111	100%

CA 199 GROSS AMOUNT FROM SALE OF INVESTMENT PROPERTY STATEMENT 2

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
CAROUSEL RANCH, LLC	12/31/16	12/31/17	DONATED	0.	0.	0.	3,279.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
2151 MICHELSON, LP	12/31/16	12/31/17	PURCHASED	3,350.	0.	0.	0.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
CHARLES SCHWAB #1315-7784	12/31/16	12/31/17	PURCHASED	3,849,856.	0.	0.	4,659,424.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
CAROUSEL RANCH, LLC	12/31/16	12/31/17	DONATED	1,480,401.	0.	0.	2,115,957.

TOTAL ON FORM 199, PG 2, LINE 6	5,333,607.	0.	0.	6,778,660.
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CA 199	OTHER INCOME	STATEMENT	3
DESCRIPTION		AMOUNT	
CAPITAL GAINS DIVIDENDS		218,801.	
OTHER INCOME FROM PASSTHROUGH		3,617.	
TOTAL TO FORM 199, PART II, LINE 7		222,418.	

CA 199	COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES	STATEMENT	4
NAME AND ADDRESS		TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
HARVEY BOTTELSEN 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101		CHAIRMAN 10.00	60,081.
CHRISTOPHER A. JACOBS 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101		SECRETARY 3.00	30,000.
DAVID ALVARADO 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101		TREASURER 3.00	30,000.
JON CLARK 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101		PRESIDENT 40.00	210,315.
TOTAL TO FORM 199, PART II, LINE 11			330,396.

CA 199	OTHER EXPENSES	STATEMENT	5
DESCRIPTION		AMOUNT	
PENSION PLANS, EMPLOYEE BENEFITS		17,920.	
LEGAL FEES		4,157.	
ACCOUNTING FEES		21,899.	
OTHER PROFESSIONAL FEES		105,441.	
TRAVEL, CONFERENCES, AND MEETINGS		5.	
BUSINESS MEALS		6,860.	
DUES AND SUBSCRIPTIONS		1,545.	
OFFICE EXPENSES		799.	
REPAIRS AND MAINTENANCE		4,718.	

COMPUTER EXPENSES	16,734.
INTERNET	1,800.
INSURANCE	34,812.
POSTAGE & DELIVERY	155.
TELEPHONE	2,210.
UTILITIES	3,369.
PAYROLL PROCESSING	5,641.
BUSINESS INSURANCE	19,161.
SECURITY	340.
AUTO EXPENSE	5,200.
EDUCATION EXPENSE	100.
WEBSITE DEVELOPMENT	3,500.
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TOTAL TO FORM 199, PART II, LINE 17	256,366.
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CA 199	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
MERCER HEDGE FUND INVESTORS SP-I SERIES B	7,019,339.	7,520,758.
ABERDEEN EMERGIN	2,465,170.	3,210,652.
DODGE & COX INTL STOCK	1,948,496.	3,065,872.
FRONTIER MFG GLOBAL PLUS	2,237,189.	2,782,352.
JENSEN QUALITY GROWTH FD	2,594,770.	2,847,122.
MFS INTL VALUE	2,665,594.	3,217,736.
VANGUARD DEVELOPED MKTS	2,850,397.	1,694,925.
VANGUARD DIV APPR IDEX	2,222,117.	1,627,238.
VANGUARD 500 INDEX	9,160,560.	11,156,262.
DOUBLELINE TOTAL RETURN	1,406,068.	1,459,404.
VANGUARD SHORT TERM	1,697,636.	1,983,665.
VANGUARD TOTAL BOND	2,624,850.	2,968,897.
TEMPLETON GLOBAL BOND	1,228,464.	1,260,689.
DFA INTL SMALL CO PORT	1,730,201.	2,253,450.
ISHARES CURRENCY HEDGE	2,365,574.	2,362,336.
JACKSON SQUARE SMID CAP	0.	1,032,774.
LSV SMALL CAP VALUE FD	0.	935,626.
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TOTAL TO FORM 199, SCHEDULE L, LINE 9	44,216,425.	51,379,758.
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CA 199	OTHER ASSETS	STATEMENT	7
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
PREPAID EXPENSES AND DEFERRED CHARGES	1,500.	0.
INVESTMENT IN CAROUSEL RANCH, LLC	1,508,000.	0.
INVESTMENT IN TOURNAMENT PATIO APTS, LLC	14,384,018.	14,403,151.
INVESTMENT IN 2151 MICHELSON, LP	360,289.	348,055.
INVESTMENT IN CITY OFFICE, LP	297,711.	305,286.

INVESTMENT IN WILLOW TREE APTS, LP	1,703,495.	1,619,700.
INVESTMENT IN CAMINO DE ORO APTS, LP	147,281.	133,417.
INVESTMENT IN CASA DEL LAGO INVESTORS, LTD	773,456.	726,279.
ACCRUED DIVIDEND INCOME	23,165.	24,676.
DUE FROM CAMINO DE ORO	15,000.	20,000.
DUE FROM WILLOW TREE	82,741.	82,741.
DUE FROM CASA DEL LAGO	0.	20,588.
TOTAL TO FORM 199, SCHEDULE L, LINE 12	19,296,656.	17,683,893.

CA 199 EXPENSES RECORDED ON BOOKS THIS YEAR STATEMENT 8
NOT DEDUCTED IN THIS RETURN

DESCRIPTION	AMOUNT
NONDEDUCTIBLE EXPENSE	906.
APPROVED FUTURE GRANTS	20,500.
TOTAL TO FORM 199, SCHEDULE M-1, LINE 5	21,406.

CA 199 INCOME RECORDED ON BOOKS THIS YEAR STATEMENT 9
NOT INCLUDED IN THIS RETURN

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	5,868,891.
TOTAL TO FORM 199, SCHEDULE M-1, LINE 7	5,868,891.

CA 199 CASH CONTRIBUTIONS, GIFTS, GRANTS STATEMENT 10
AND SIMILAR AMOUNTS PAID

ACTIVITY CLASSIFICATION: IN FURTHERANCE OF 501(C)(3) EXEMPT PURPOSE

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
ADVENTURES IN CARING FOUNDATION 1528 CHAPALA STREET, SUITE #202, SANTA BARBARA, CA 93101	NONE	25,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
AHA! ATTITUDE HARMONY ACHIEVEMENT 1209 DE LA VINA STREET, SUITE A, SANTA BARBARA, CA 93101	NONE	10,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
ALL SAINTS-BY-THE-SEA 83 EUCALYPTUS LANE, SANTA BARBARA, CA 93108	NONE	12,500.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
ALL SAINTS-BY-THE-SEA 83 EUCALYPTUS LANE, SANTA BARBARA, CA 93108	NONE	12,500.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
ANGELS FOSTER CARE OF SANTA BARBARA 3905 STATE STREET UNIT 7-115, SANTA BARBARA, CA 93105	NONE	15,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
CARPINTERIA CHILDRENS PROJECT 5201 8TH STREET, SUITE 100, CARPINTERIA, CA 93013	NONE	252,500.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
CHANNEL ISLANDS YMCA 55 HITCHCOCK WAY, SANTA BARBARA, CA 93105	NONE	3,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
CHILD ABUSE LISTENING MEDIATION INC. 1236 CHAPALA STREET, SANTA BARBARA, CA 93101	NONE	185,500.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
COMMUNITY ENVIRONMENTAL COUNCIL 26 W ANAPAMU STREET, 2ND FLOOR, SANTA BARBARA, CA 93101	NONE	22,500.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
COURT APPOINTED SPECIAL ADVOCATE OF SANTA BARBARA 118 EAST FIGUEROA STREET, SANTA BARBARA, CA 93101	NONE	10,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
DOMESTIC VIOLENCE SOLUTIONS 2950 STATE STREET #B, SANTA BARBARA, CA 93105	NONE	10,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
DREAM FOUNDATION 1528 CHAPALA STREET #304, SANTA BARBARA, CA 93101	NONE	5,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
ENVIRONMENTAL DEFENSE CENTER 906 GARDEN STREET, SANTA BARBARA, CA 93101	NONE	30,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
FAMILY SERVICE AGENCY OF SANTA BARBARA 123 W GUTIERREZ STREET, SANTA BARBARA, CA 93101	NONE	35,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
FOUNDATION FOR SANTA BARBARA HIGH SCHOOL PO BOX 158, SANTA BARBARA, CA 93102	NONE	25,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
FUTURE LEADERS OF AMERICA 402 E GUTIERREZ STREET, SANTA BARBARA, CA 93101	NONE	20,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
GAVIOTA COAST CONSERVANCY PO BOX 1099, GOLETA, CA 93116	NONE	30,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
GIRLS INC. OF CARPINTERIA 5315 FOOTHILL ROAD, CARPINTERIA, CA 93013	NONE	10,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
GOLETA EDUCATION FOUNDATION PO BOX 1177, GOLETA, CA 93116	NONE	80,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
HOSPICE OF SANTA BARBARA 2050 ALAMEDA PADRE SERRA, SANTA BARBARA, CA 93101	NONE	100,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
JUST COMMUNITIES CENTRAL COAST 1528 CHAPALA STREET #304, SANTA BARBARA, CA 93101	NONE	60,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
LEADING FROM WITHIN PO BOX 806, SANTA BARABRA, CA 93102	NONE	5,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
LIFE CHRONICLES, INC. PO BOX 31152, SANTA BARBARA, CA 93130	NONE	4,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
SANSUM CLINIC PO BOX 1200, SANTA BARBARA, CA 93102	NONE	10,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
SANSUM DIABETES RESEARCH INSTITUTE 2219 BATH STREET, SANTA BARBARA, CA 93105	NONE	35,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
SANTA BARBARA COTTAGE HOSPITAL FOUNDATION 400 WEST PUEBLO STREET, SANTA BARABRA, CA 93105	NONE	225,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
SANTA BARBARA EDUCATION FOUNDATION 1330 STATE STREET, SUITE #201, SANTA BARBARA, CA 93101	NONE	347,500.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
SANTA BARBARA FOUNDATION 15 E CARRILLO STREET, SANTA BARBARA, CA 93101	NONE	10,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
SANTA BARBARA NEIGHBORHOOD CLINICS 923 N MILPAS STREET, SANTA BARBARA, CA 93105	NONE	41,500.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
SANTA BARBARA URBAN CREEKS COUNCIL 2707 STATE STREET, SANTA BARBARA, CA 93101	NONE	10,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
SARAH HOUSE SANTA BARBARA PO BOX 20031, SANTA BARBARA, CA 93120	NONE	50,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
ST VINCENT'S INSTITUTION 4200 CALLE REAL, SANTA BARBARA, CA 93110	NONE	5,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
STORYTELLER CHILDREN'S CENTER, INC., 2115 STATE STREET, SANTA BARBARA, CA 93105	NONE	55,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
TRANSITION HOUSE 425 E COTA STREET, SANTA BARBARA, CA 93101	NONE	20,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
VISITING NURSE & HOSPICE CARE OF SANTA BARBARA 222 E CANON PERDIDO STREET, SANTA BARBARA, CA 93101	NONE	210,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
YSTRIVE FOR YOUTH PO BOX 41641, SANTA BARABRA, CA 93140	NONE	5,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
ALTERNATIVE TO VIOLENCE PROJECT PO BOX 3294, SANTA BARABRA, CA 93130	NONE	40,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
COMMUNITY SOLUTIONS FOR CHILDREN, FAMILIES, AND INDIVIDUALS 9015 MURRAY AVENUE, SUITE #100, GILROY, CA 95020	NONE	25,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
EARTH ISLAND INSTITUTE, INC 2150 ALLSTON WAY, SUITE #460, BERKELEY, CA 94704	NONE	30,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
ISLA VISTA COMMUNITY DEVELOPMENT CORP 2948 SERENA ROAD, SANTA BARABRA, CA 93105	NONE	20,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
ISLA VISTA YOUTH PROJECTS 6842 PHELPS ROAD, GOLETA, CA 93117	NONE	50,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
PRISON YOGA SANTA BARBARA 315 MEIGS ROAD, SUITE A144, SANTA BARABRA, CA 93109	NONE	10,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
SANTA BARBARA RESPONSE NETWORK 115 W CANON PERDIDO STREET, SANTA BARABRA, CA 93101	NONE	30,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
ST FRANCIS FOUNDATION OF SANTA BARBARA 2323 DE LA VINA STREET, SUITE #104, SANTA BARABRA, CA 93105	NONE	50,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
FOUNDATION FOR SANTA BARBARA CITY COLLEGE 721 CLIFF DRIVE, SANTA BARABRA, CA 93109	NONE	50,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
LA CUMBRE JR HIGH FOUNDATION INC PO BOX 6502, SANTA BARABRA, CA 93160	NONE	25,000.

ORGANIZATIONAL STATUS: PC

<u>DONEES NAME AND ADDRESS</u>	<u>RELATIONSHIP</u>	<u>AMOUNT</u>
FUND FOR SANTA BARBARA 1524 1/2 STATE STREET, SANTA BARABRA, CA 93101	NONE	20,000.

ORGANIZATIONAL STATUS: PC

TOTAL FOR THIS ACTIVITY 2,336,500.

TOTAL INCLUDED ON FORM 199, PART II, LINE 9 2,336,500.

Corporation Depreciation and Amortization

Attach to Form 100 or Form 100W.

FORM 199

FEIN 77-0229243

Corporation name

JAMES S. BOWER FOUNDATION

California corporation number

1643752

Part I Election To Expense Certain Property Under IRC Section 179

1 Maximum deduction under IRC Section 179 for California	1	\$25,000
2 Total cost of IRC Section 179 property placed in service	2	
3 Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
(a) Description of property (b) Cost (business use only) (c) Elected cost		
6		
7 Listed property (elected IRC Section 179 cost)	7	
8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from prior taxable years	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2018. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

(a) Description property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation Method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
14							
SEE STATEMENT	11	2,366,366.	315,395.				
15 Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	21,731.

Part III Summary

16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g); or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h), or Depreciation (if no election is made), enter the amount from line 15, column (g)	16	21,731.
17 Total depreciation claimed for federal purposes from federal Form 4562, line 22	17	21,731.
18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)	18	0.

Part IV Amortization

(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC section (see instructions)	(f) Period or percentage	(g) Amortization for this year	
19 14 ESSENTIAL GIFTS SOFTWARE	03/23/07	14,361.	14,361.	197	84M	0.	
20 GIFT MODULES SOFTWARE	02/05/07	9,149.	9,149.	197	84M	0.	
TOTALS		23,510.	23,510.				
20 Total. Add the amounts in column (g)						20	
21 Total amortization claimed for federal purposes from federal Form 4562, line 44						21	
22 Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12						22	

CA 3885		DEPRECIATION				STATEMENT	11
ASSET NO./ DESCRIPTION	DATE IN SERVICE	COST OR BASIS	PRIOR DEPR	METHOD	LIFE	DEPRE- CIATION	BONUS
1 LAND	12/21/06	1,408,204.		L		0.	
2 BUILDING	12/21/06	725,438.	181,360.	SL	40.00	18,136.	
3 IMPROVEMENTS	12/21/06	21,848.	5,460.	SL	40.00	546.	
4 FURNITURE	12/21/06	55,000.	55,000.	SL	7.00	0.	
6 OFFICE ARTWORK & FRAMES	06/30/07	34,457.		L		0.	
7 ORIENTAL RUGS	02/02/07	8,000.	7,933.	SL	10.00	67.	
8 OFFICE DECOR	03/02/07	525.	525.	SL	7.00	0.	
9 OFFICE FURNITURE	03/23/07	525.	525.	SL	7.00	0.	
10 CONFERENCE TABLE & CHAIRS	03/23/07	9,866.	9,623.	SL	10.00	243.	
11 COMPUTER EQUIPMENT	03/23/07	11,209.	11,209.	SL	5.00	0.	
12 COPY MACHINE	03/23/07	3,869.	3,869.	SL	5.00	0.	
13 TABLE & BOOKCASE	03/23/07	889.	868.	SL	10.00	21.	
15 COMPUTER EQUIPMENT	03/23/07	4,325.	4,325.	SL	5.00	0.	
16 PHONE SYSTEM	03/23/07	3,629.	3,629.	SL	5.00	0.	
17 2X OFFICE SAFES	03/23/07	2,400.	2,400.	SL	7.00	0.	
18 HARDWOOD FLOORS	03/23/07	1,650.	536.	SL	30.00	55.	
19 CARPETS	03/23/07	5,799.	3,773.	SL	15.00	387.	
22 STUDIO CONSTRUCTION	02/13/08	12,537.	2,791.	SL	40.00	313.	
23 STUDIO CONSTRUCTION	02/21/08	13,289.	2,933.	SL	40.00	332.	
24 STUDIO CONSTRUCTION	03/10/08	16,768.	3,701.	SL	40.00	419.	
25 STUDIO CONSTRUCTION	09/10/08	9,956.	2,075.	SL	40.00	249.	
26 WOOD BLINDS	03/05/08	473.	106.	SL	40.00	12.	
27 SERVER	06/30/11	7,824.	7,824.	SL	5.00	0.	

28	COMPUTER EQUIPMENT					
	09/15/11	2,468.	2,468.	SL	5.00	0.
29	2013 FURNITURE & EQUIPMENT					
	12/31/13	1,331.	399.	SL	10.00	133.
30	PHONE SYSTEM					
	04/10/14	3,158.	1,738.	SL	5.00	632.
41	COMPUTER					
	03/31/15	929.	325.	SL	5.00	186.
TOTAL TO FORM 3885		<u>2,366,366.</u>	<u>315,395.</u>			<u>21,731.</u>

MAIL TO:
 Registry of Charitable Trusts
 P.O. Box 903447
 Sacramento, CA 94203-4470
 (916) 210-6400

WEB SITE ADDRESS:
www.ag.ca.gov/charities/

**ANNUAL
 REGISTRATION RENEWAL FEE REPORT
 TO ATTORNEY GENERAL OF CALIFORNIA**

Section 12586 and 12587, California Government Code
 11 Cal. Code Regs. section 301-307, 311 and 312

Failure to submit this report annually no later than the 15th day of the 5th month after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties as defined in Government Code section 12586.1. IRS extensions will be honored.

State Charity Registration Number: CT 77190 JAMES S. BOWER FOUNDATION <small>Name of Organization</small> 26 WEST MICHELTORENA ST. <small>Address (Number and Street)</small> SANTA BARBARA, CA 93101 <small>City or Town, State and ZIP Code</small>	Check if: <input type="checkbox"/> Change of address <input type="checkbox"/> Amended report Corporate or Organization No. <u>C1643752</u> Federal Employer I.D. No. <u>77-0229243</u>
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ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, 311, and 312)
 Make Check Payable to Attorney General's Registry of Charitable Trusts

Gross Receipts	Fee	Gross Annual Revenue	Fee	Gross Annual Revenue	Fee
Less than \$25,000	0	Between \$100,001 and \$250,000	\$50	Between \$1,000,001 and \$10 million	\$150
Between \$25,000 and \$100,000	\$25	Between \$250,001 and \$1 million	\$75	Between \$10,000,001 and \$50 million	\$225
				Greater than \$50 million	\$300

PART A - ACTIVITIES

For your most recent full accounting period (beginning 01/01/2017 ending 12/31/2017) list:
 Gross annual revenue \$ 3,163,513. Total assets \$ 71,453,556.

PART B - STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: If you answer "yes" to any of the questions below, you must attach a separate page providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.

	Yes	No
1. During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof either directly or with an entity in which any such officer, director or trustee had any financial interest? <p align="right">SEE STATEMENT 12</p>	X	
2. During this reporting period, were there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?		X
3. During this reporting period, did non-program expenditures exceed 50% of gross revenue?		X
4. During this reporting period, were any organization funds used to pay any penalty, fine or judgment? If you filed a Form 4720 with the Internal Revenue Service, attach a copy.		X
5. During this reporting period, were the services of a commercial fundraiser or fundraising counsel for charitable purposes used? If "yes," provide an attachment listing the name, address, and telephone number of the service provider.		X
6. During this reporting period, did the organization receive any governmental funding? If so, provide an attachment listing the name of the agency, mailing address, contact person, and telephone number.		X
7. During this reporting period, did the organization hold a raffle for charitable purposes? If "yes," provide an attachment indicating the number of raffles and the date(s) they occurred.		X
8. Does the organization conduct a vehicle donation program? If "yes," provide an attachment indicating whether the program is operated by the charity or whether the organization contracts with a commercial fundraiser for charitable purposes.		X
9. Did your organization have prepared an audited financial statement in accordance with generally accepted accounting principles for this reporting period?	X	

Organization's area code and telephone number (805) 564-8814

Organization's e-mail address _____

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, the content is true, correct and complete.

JON CLARK	PRESIDENT	
<small>Signature of authorized officer</small>	<small>Printed Name</small>	<small>Title</small>
		<small>Date</small>

CA RRF-1	EXPLANATION OF FINANCIAL TRANSACTIONS PART B, LINE 1	STATEMENT 12
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THE FOUNDATION UTILIZES THE SERVICES OF THE CPA FIRM SCHMIDTCHEN, ALVARADO, & CO. FOR ACCOUNTING AND TAX CONSULTING; MR. ALVARADO IS A PRINCIPAL TO THE ACCOUNTING FIRM AND THE TREASURER OF THE FOUNDATION. FOR THESE SERVICES THE FOUNDATION PAYS THE USUAL AND CUSTOMARY FEES AS BILLED TO IT BY THIS ENTITY.