

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2018

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning _____, and ending _____

Name of foundation JAMES S. BOWER FOUNDATION		A Employer identification number 77-0229243
Number and street (or P.O. box number if mail is not delivered to street address) 26 WEST MICHELTORENA ST.	Room/suite	B Telephone number (805) 564-8814
City or town, state or province, country, and ZIP or foreign postal code SANTA BARBARA, CA 93101		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 65,625,858.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		721.	721.		STATEMENT 1
4 Dividends and interest from securities		1,073,288.	1,073,288.		STATEMENT 2
5a Gross rents		323,654.	323,654.		STATEMENT 3
b Net rental income or (loss) 323,654.					
6a Net gain or (loss) from sale of assets not on line 10		2,551,596.			
b Gross sales price for all assets on line 6a 2,553,479.					
7 Capital gain net income (from Part IV, line 2)			2,551,596.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		3,949,259.	3,949,259.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	357,653.	58,578.		296,422.
	14 Other employee salaries and wages	55,988.	13,997.		41,837.
	15 Pension plans, employee benefits	19,250.	2,698.		16,552.
	16a Legal fees STMT 4	28,941.	2,895.		26,046.
	b Accounting fees STMT 5	30,622.	9,187.		21,435.
	c Other professional fees STMT 6	114,203.	104,261.		9,942.
	17 Interest				
	18 Taxes STMT 7	133,157.	36,641.		15,766.
	19 Depreciation and depletion	21,400.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	8,328.	0.		8,328.
	22 Printing and publications				
	23 Other expenses STMT 8	98,747.	4,851.		91,678.
24 Total operating and administrative expenses. Add lines 13 through 23	868,289.	233,108.		528,006.	
25 Contributions, gifts, grants paid	2,793,250.			2,473,250.	
26 Total expenses and disbursements. Add lines 24 and 25	3,661,539.	233,108.		3,001,256.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	287,720.				
b Net investment income (if negative, enter -0-)		3,716,151.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	360,663.	201,147.	201,147.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	51,379,758.	46,607,665.	46,607,665.
	14 Land, buildings, and equipment: basis ▶ 2,389,878. Less: accumulated depreciation STMT 10 ▶ 382,036.	2,029,242.	2,007,842.	2,007,842.
15 Other assets (describe ▶ STATEMENT 11)	17,683,893.	16,809,204.	16,809,204.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	71,453,556.	65,625,858.	65,625,858.	
Liabilities	17 Accounts payable and accrued expenses	37,730.	34,536.	
	18 Grants payable	20,500.	320,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	58,230.	354,536.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	71,395,326.	65,271,322.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	71,395,326.	65,271,322.		
31 Total liabilities and net assets/fund balances	71,453,556.	65,625,858.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	71,395,326.
2 Enter amount from Part I, line 27a	2	287,720.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	71,683,046.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	6,411,724.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	65,271,322.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB	P	12/31/17	12/31/18
b 2151 MICHELSON	P	12/31/17	12/31/18
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,911,708.			1,911,708.
b		1,883.	-1,883.
c 641,771.			641,771.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,911,708.
b			-1,883.
c			641,771.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,551,596.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,823,544.	64,540,047.	.043749
2016	2,681,186.	61,317,626.	.043726
2015	2,710,867.	62,556,621.	.043335
2014	2,435,776.	56,823,559.	.042866
2013	2,710,768.	54,753,050.	.049509

2 Total of line 1, column (d)	2	.223185
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.044637
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	66,710,645.
5 Multiply line 4 by line 3	5	2,977,763.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	37,162.
7 Add lines 5 and 6	7	3,014,925.
8 Enter qualifying distributions from Part XII, line 4	8	3,001,256.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
 See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	74,323.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	74,323.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	74,323.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	82,267.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	82,267.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,944.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	7,944.	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions STATEMENT 12 STMT 13
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.JSBOWERFOUNDATION.ORG
14 The books are in care of JAMES S. BOWER FOUNDATION Telephone no. (805) 564-8814 Located at 26 WEST MICHELTORENA ST., SANTA BARBARA, CA ZIP+4 93101-7169
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b		X
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARVEY BOTTELSEN	CHAIRMAN			
26 WEST MICHELTORENA ST.				
SANTA BARBARA, CA 93101	10.00	60,084.	5,598.	0.
CHRISTOPHER A. JACOBS	SECRETARY			
26 WEST MICHELTORENA ST.				
SANTA BARBARA, CA 93101	3.00	30,000.	0.	0.
DAVID ALVARADO	TREASURER			
26 WEST MICHELTORENA ST.				
SANTA BARBARA, CA 93101	3.00	30,000.	0.	0.
JON CLARK	PRESIDENT			
26 WEST MICHELTORENA ST.				
SANTA BARBARA, CA 93101	40.00	237,569.	54,403.	4,800.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOLETTE CORBETT - 26 WEST MICHELTORENA ST., SANTA BARBARA, CA	FINANCIAL MANAGER			
	21.00	55,988.	6,511.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	50,747,247.
b	Average of monthly cash balances	1b	281,142.
c	Fair market value of all other assets	1c	16,698,154.
d	Total (add lines 1a, b, and c)	1d	67,726,543.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	67,726,543.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,015,898.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	66,710,645.
6	Minimum investment return. Enter 5% of line 5	6	3,335,532.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,335,532.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	74,323.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	74,323.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,261,209.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,261,209.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,261,209.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,001,256.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,001,256.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,001,256.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,261,209.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	14,708.			
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	14,708.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$	3,001,256.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				3,001,256.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	14,708.			14,708.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				245,245.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADVENTURES IN CARING FOUNDATION 1528 CHAPALA STREET, SUITE #202 SANTA BARBARA, CA 93101	NONE	PC	ADVENTURES IN CARING SURVIVAL PROJECT	8,000.
AHA! ATTITUDE HARMONY ACHIEVMENT 1209 DE LA VINA STREET, SUITE A SANTA BARBARA, CA 93101	NONE	PC	SEL PROGRAMS	10,000.
ALL SAINTS-BY-THE-SEA 83 EUCALYPTUS LANE SANTA BARBARA, CA 93108	NONE	PC	DISASTER RELIEF GOLD TOURNAMENT AND OUTREACH MATCHING GRANT	25,000.
CARPINTERIA CHILDREN'S PROJECT 5201 8TH STREET, SUITE 100 CARPINTERIA, CA 93013	NONE	PC	IN FURTHERANCE OF 501(C)(3) EXEMPT PURPOSE	304,000.
CASA SERENA 1515 BATH STREET SANTA BARBARA, CA 93101	NONE	PC	SEEDLINGS PROGRAM	10,000.
Total	SEE CONTINUATION SHEET(S)			2,473,250.
b Approved for future payment				
HOSPICE OF SANTA BARBARA, INC. 2050 ALAMEDA PADRE SERRA SANTA BARBARA, CA 93101	NONE	PC	PATIENT CARE SERVICES EXPANSION	75,000.
NATURE CONSERVANCY 532 E MAIN ST #200 VENTURA, CA 93001	NONE	PC	SECURING CENTRAL COASTS ECO	40,000.
SANTA BARBARA COTTAGE HOSPITAL FOUNDATION WEST JUNIPERO ST. AND, CASTILLO ST SANTA BARBARA, CA 93105	NONE	PC	SB RESILIENCY PROJECT	90,000.
Total	SEE CONTINUATION SHEET(S)			320,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILD ABUSE LISTENING MEDIATION INC. 1236 CHAPALA STREET SANTA BARBARA, CA 93101	NONE	PC	TRI-DISTRICT COLLABORATIVE FOR SCHOOL READINESS AND SBUSD MENTAL HEALTH PRE-6TH	178,000.
CHILDREN & FAMILY RESOURCE SERVICES 3970 LA COLINA ROAD, SUITE 2 SANTA BARBARA, CA 93110	NONE	PC	BRIDGES TO RESILIENCE	3,000.
COASTAL RANCHES CONSERVANCY PO BOX 1353 SUMMERLAND, CA 93067	NONE	PC	GAVIOTA CREEK WATERSHED CONSERVATORY	15,000.
COMMUNITY ENVIRONMENTAL COUNCIL, INC. 26 W ANAPAMU STREET, 2ND FLOOR SANTA BARBARA, CA 93101	NONE	PC	ADVANCING CLIMATE ACTION & SOLID WASTE	22,500.
COMMUNITY SOLUTIONS, INC. 340 WEST NEWBERRY ROAD SUITE B BLOOMFIELD, CT 06002	NONE	PC	NEUROFEEDBACK RECIDIVISM REDUCTION PROJECT	50,000.
COURT APPOINTED SPECIAL ADVOCATE OF S.B. 118 EAST FIGUEROA STREET SANTA BARBARA, CA 93101	NONE	PC	FOSTER YOUTH ADVOCACY PROGRAM	15,000.
DOMESTIC VIOLENCE SOLUTIONS 2950 STATE STREET #B SANTA BARBARA, CA 93105	NONE	PC	CHILDREN'S SERVICES AND WHAT IS LOVE PROGRAM	25,000.
DREAM FOUNDATION 1528 CHAPALA STREET #304 SANTA BARBARA, CA 93101	NONE	PC	DREAMS FOR SB SENIORS	10,000.
ENDOWMENT FOR YOUTH COMMITTEE 1136 E MONTECITO STREET SANTA BARBARA, CA 93103	NONE	PC	YES I CAN PROGRAM	20,000.
ENVIRONMENTAL DEFENSE CENTER 906 GARDEN STREET SANTA BARBARA, CA 93101	NONE	PC	MARINE ENERGY PROGRAM	20,000.
Total from continuation sheets				2,116,250.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILY SERVICE AGENCY OF SANTA BARBARA 123 W GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	VERTICAL CHANGE AND SBUSD PRESCHOOL INTERVENTION FOR SCHOOL READINESS	60,000.
FAMILY THERAPY INSTITUTE 23 W MISSION STREET SANTA BARBARA, CA 93101	NONE	PC	SHARED CROSSING RESEARCH INITIATIVE	15,000.
FUND FOR SANTA BARBARA, INC. 1524 1/2 STATE STREET SANTA BARBARA, CA 93101	NONE	PC	CAPACITY BUILDING & NPRN; CENTRAL COAST IMMIGRANT JUSTIC FUND	55,000.
FUTURE LEADERS OF AMERICA 402 E GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	LATINO/A YOUTH LEADERSHIP & ADVOCACY PROJECT	40,000.
GIRLS INC. OF CARPINTERIA 5315 FOOTHILL ROAD CARPINTERIA, CA 93013	NONE	PC	IN FURTHERANCE OF 501(C)(3) EXEMPT PURPOSE	20,000.
GOLETA EDUCATION FOUNDATION PO BOX 1177 GOLETA, CA 93116	NONE	PC	EARLY YEARS INITIATIVE	140,500.
HOSPICE OF SANTA BARBARA, INC. 2050 ALAMEDA PADRE SERRA SANTA BARBARA, CA 93101	NONE	PC	PATIENT CARE SERVICES EXPANSION AND GEORGE SPRINGER RESEARCH PROJECT	76,500.
IMMIGRANT HOPE 935 SAN ANDRES ST SANTA BARBARA, CA 93101	NONE	PC	LEGAL CAPACITY BUILDING	10,000.
ISLA VISTA YOUTH PROJECTS 6842 PHELPS ROAD GOLETA, CA 93117	NONE	PC	GUSD EARLY YEARS INITIATIVE	56,750.
JUST COMMUNITIES CENTRAL COAST 1528 CHAPALA STREET #304 SANTA BARBARA, CA 93101	NONE	PC	SBUSD EQUITY & CULTURAL PROFICIENCY	85,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEADING FROM WITHIN PO BOX 806 SANTA BARBARA, CA 93102	NONE	PC	EMERGING LEADERS PROGRAM	10,000.
LIFE CHRONICLES, INC. PO BOX 31152 SANTA BARBARA, CA 93130	NONE	PC	IN FURTHERANCE OF 501(C)(3) EXEMPT PURPOSE	4,000.
NEW CIVIC FORUM 422 N. MILPAS ST. UNIT 7 SANTA BARBARA, CA 93103	NONE	PC	IN FURTHERANCE OF 501(C)(3) EXEMPT PURPOSE	15,000.
PRISON YOGA SANTA BARBARA 315 MEIGS ROAD, SUITE A144 SANTA BARBARA, CA 93109	NONE	PC	SB PRISON YOGA & MINDFULNESS TRAINING	8,000.
S.B. ALTERNATIVE TO VIOLENCE PROJECT P.O. BOX 3294 SANTA BARBARA, CA 93130	NONE	PC	ALL VALUABLE PEOPLE TRAINING	43,000.
SANCTUARY CENTER OF SANTA BARBARA PO BOX 551 SANTA BARBARA, CA 93102	NONE	PC	INTEGRATED CARE CLINIC	20,000.
SANSUM DIABETES RESEARCH INSTITUTE 2219 BATH STREET SANTA BARBARA, CA 93105	NONE	PC	CAMINO DEL CAMBIO PROGRAM	35,000.
SANTA BARBARA COTTAGE HOSPITAL FOUNDATION 400 WEST PUEBLO STREET SANTA BARBARA, CA 93105	NONE	PC	ADVANCED CARE PLANNING INITIATIVE AND IMPROVING OUTCOMES FOR VERY LOW BIRTH WEIGHT INFANTS	175,000.
SANTA BARBARA EDUCATION FOUNDATION 1330 STATE STREET, SUITE #201 SANTA BARBARA, CA 93101	NONE	PC	SBUSD MENTAL HEALTH AND EARLY EDUCATION & SUPPORT	234,500.
SANTA BARBARA FIRE FIGHTERS ALLIANCE PO BOX 3776 SANTA BARBARA, CA 93130	NONE	PC	IN FURTHERANCE OF 501(C)(3) EXEMPT PURPOSE	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA BARBARA FOUNDATION 15 E CARRILLO STREET SANTA BARBARA, CA 93101	NONE	PC	COMMUNITY DISASTER RELIEF FUND	50,000.
SANTA BARBARA NEIGHBORHOOD CLINICS 923 N MILPAS STREET SANTA BARBARA, CA 93105	NONE	PC	SB RESILIENCY PROGRAM PROJECT PLANNING	65,000.
SANTA BARBARA RESPONSE NETWORK 115 W CANON PERDIDO STREET SANTA BARBARA, CA 93101	NONE	PC	IMMIGRATION ADVOCACY COLLABORATIVE	10,000.
SANTA BARBARA SCHOOL OF SQUASH 1530 CHAPALA ST SANTA BARBARA, CA 93101	NONE	PC	YOUTH DEVELOPMENT	8,000.
SARAH HOUSE 2612 MODOC RD SANTA BARBARA, CA 93105	NONE	PC	IN FURTHERANCE OF 501(C)(3) EXEMPT PURPOSE	50,000.
SPIRITUAL PATHS FOUNDATION 6 HARBOR WAY, BOX 249 SANTA BARBARA, CA 93109	NONE	PC	INTERSPIRITUAL EDUCATION & PRACTICE	15,000.
STORYTELLER CHILDREN'S CENTER, INC. 2115 STATE STREET SANTA BARBARA, CA 93105	NONE	PC	THERAPEUTIC SERVICES FOR CHILDREN	60,000.
THE FOUNDATION FOR S.B. CITY COLLEGE 721 CLIFF DRIVE SANTA BARBARA, CA 93109	NONE	PC	SB CITY COLLEGE PROMISE PROGRAM	50,000.
THE OAKS PARENT-CHILD WORKSHOP 605 W JUNIPERO ST SANTA BARBARA, CA 93105	NONE	PC	TUITION ASSISTANCE PROGRAM	5,000.
THE TURNER FOUNDATION 524 W CANON PERDIDO ST SANTA BARBARA, CA 93101	NONE	PC	ONSITE ACADEMIC ENRICHMENT PROGRAM	5,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	721.	721.	
TOTAL TO PART I, LINE 3	721.	721.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	1,715,059.	641,771.	1,073,288.	1,073,288.	
TO PART I, LINE 4	1,715,059.	641,771.	1,073,288.	1,073,288.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PASSTHROUGH RENTAL INCOME	6	323,654.
TOTAL TO FORM 990-PF, PART I, LINE 5A		323,654.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROWNSTEIN, HYATT, FARBER, & SCHRECK LAW FIRM FOR NON-PROFITS, P.C.	490.	49.		441.
COX, CASTLE, & NICHOLSON COLLINS & ASSOCIATES	1,163.	117.		1,046.
	5,722.	572.		5,150.
	21,566.	2,157.		19,409.
TO FM 990-PF, PG 1, LN 16A	28,941.	2,895.		26,046.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAMITZ, BROOKS, NIGHTINGALE	18,622.	5,587.		13,035.
THOMAS RIDGE CPA	12,000.	3,600.		8,400.
TO FORM 990-PF, PG 1, LN 16B	30,622.	9,187.		21,435.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	100,000.	100,000.		0.
CONSULTING	14,203.	4,261.		9,942.
TO FORM 990-PF, PG 1, LN 16C	114,203.	104,261.		9,942.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	80,750.	0.		0.
PAYROLL TAXES	18,271.	2,556.		15,715.
PROPERTY TAXES	51.	0.		51.
FOREIGN TAXES	34,085.	34,085.		0.
TO FORM 990-PF, PG 1, LN 18	133,157.	36,641.		15,766.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS MEALS	4,995.	0.		4,995.
DUES AND SUBSCRIPTIONS	1,750.	0.		1,750.
OFFICE EXPENSES	2,540.	0.		2,540.
REPAIRS AND MAINTENANCE	6,970.	581.		6,389.
COMPUTER EXPENSES	13,755.	0.		13,755.
INTERNET	1,800.	0.		1,800.
INSURANCE	28,991.	3,214.		25,777.
POSTAGE & DELIVERY	250.	0.		250.
TELEPHONE	2,227.	185.		2,041.
UTILITIES	4,331.	361.		3,971.
PAYROLL PROCESSING	5,583.	0.		5,583.
BUSINESS INSURANCE	14,667.	0.		14,667.
SECURITY	340.	0.		340.
AUTO EXPENSE	4,800.	480.		4,320.
WEBSITE DEVELOPMENT	3,500.	0.		3,500.
BANK FEES	30.	30.		0.
NONDEDUCTIBLE PASSTHROUGH EXPENSES	2,218.	0.		0.
TO FORM 990-PF, PG 1, LN 23	98,747.	4,851.		91,678.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERCER HEDGE FUND INVESTORS SP-I SERIES B	FMV	7,433,754.	7,433,754.
ABERDEEN EMERGIN	FMV	1,922,943.	1,922,943.
DODGE & COX INTL STOCK	FMV	2,514,498.	2,514,498.
FRONTIER MFG GLOBAL PLUS	FMV	2,578,308.	2,578,308.
JENSEN QUALITY GROWTH FD	FMV	2,369,887.	2,369,887.
MFS INTL VALUE	FMV	2,927,816.	2,927,816.
VANGUARD DEVELOPED MKTS	FMV	3,160,196.	3,160,196.
VANGUARD DIV APPR IDEX	FMV	1,594,151.	1,594,151.
VANGUARD 500 INDEX	FMV	8,499,460.	8,499,460.
DOUBLELINE TOTAL RETURN	FMV	2,595,089.	2,595,089.
VANGUARD TOTAL BOND	FMV	4,305,503.	4,305,503.
TEMPLETON GLOBAL BOND	FMV	1,278,880.	1,278,880.
DFA INTL SMALL CO PORT	FMV	1,815,884.	1,815,884.
JACKSON SQUARE SMID CAP	FMV	1,053,304.	1,053,304.
LSV SMALL CAP VALUE FD	FMV	773,249.	773,249.
TOUCHSTONE SANDS CAPITAL	FMV	1,784,743.	1,784,743.
TOTAL TO FORM 990-PF, PART II, LINE 13		46,607,665.	46,607,665.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNISHINGS AND EQUIPMENT	142,763.	89,745.	53,018.
BUILDINGS	777,990.	231,758.	546,232.
MACHINERY AND EQUIPMENT	60,921.	60,533.	388.
LAND	1,408,204.	0.	1,408,204.
TOTAL TO FM 990-PF, PART II, LN 14	2,389,878.	382,036.	2,007,842.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN TOURNAMENT PATIO APTS, LLC	14,403,151.	13,948,335.	13,948,335.
INVESTMENT IN 2151 MICHELSON, LP	348,055.	336,179.	336,179.
INVESTMENT IN CITY OFFICE, LP	305,286.	308,124.	308,124.
INVESTMENT IN WILLOW TREE APTS, LP	1,619,700.	1,586,859.	1,586,859.
INVESTMENT IN CAMINO DE ORO APTS, LP	133,417.	126,828.	126,828.
INVESTMENT IN CASA DEL LAGO INVESTORS, LTD	726,279.	363,006.	363,006.
ACCRUED DIVIDEND INCOME	24,676.	0.	0.
DUE FROM CAMINO DE ORO	20,000.	25,000.	25,000.
DUE FROM WILLOW TREE	82,741.	86,050.	86,050.
DUE FROM CASA DEL LAGO	20,588.	0.	0.
INVESTMENT IN DEL LAGO INVESTMENT	0.	220.	220.
INVESTMENT IN LEGACY VENTURE CAPITAL INVESTMENT	0.	28,603.	28,603.
TO FORM 990-PF, PART II, LINE 15	17,683,893.	16,809,204.	16,809,204.

FORM 990-PF

TRANSFERS FROM CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 12

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

TOURNAMENT PATIO APARTMENTS, LLC

20-3359021

ADDRESS

26 WEST MICHELTORENA STREET
SANTA BARBARA, CA 93101

DESCRIPTION OF TRANSFER

CASH

AMOUNT
OF TRANSFER

290,000.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES

290,000.

FORM 990-PF

SCHEDULE OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 13

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

TOURNAMENT PATIO APARTMENTS, LLC

20-3359021

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

26 WEST MICHELTORENA STREET
SANTA BARBARA, CA 93101

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JON CLARK
26 W MICHELTORENA
SANTA BARBARA, CA 93101

TELEPHONE NUMBER

805-564-8814

FORM AND CONTENT OF APPLICATIONS

ALL APPLICATIONS DONE ELECTRONICALLY. SEE INSTRUCTIONS AND CONTACT INFO ON
WEBSITE (JSBOWERFOUNDATION.ORG)

ANY SUBMISSION DEADLINES

SEE WEBSITE FOR CYCLE SUBMISSION

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION LIMITS IT'S GRANTS TO FOUR CATEGORIES: EDUCATION,
SCIENTIFIC, RELIGIOUS AND CHARITABLE

GENERAL EXPLANATION

STATEMENT 15

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF PART VII-A - LIST OF CONTROLLED ENTITIES

EXPLANATION:

NAME OF ORGANIZATION
OWNERSHIP

TOURNAMENT PATIO APARTMENTS, LLC	100%
26 W. MICHELTORENA STREET	
SANTA BARBARA, CA 93101	
PARTNERSHIP FEDERAL ID #20-3359021	
EXCESS BUSINESS HOLDING: NO	