

Public Disclosure Copy

EXTENDED TO NOVEMBER 15, 2022

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning

, and ending

Name of foundation JAMES S. BOWER FOUNDATION		A Employer identification number 77-0229243
Number and street (or P.O. box number if mail is not delivered to street address) 26 WEST MICHELTORENA ST.	Room/suite	B Telephone number (805) 564-8814
City or town, state or province, country, and ZIP or foreign postal code SANTA BARBARA, CA 93101		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 96,825,144.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		6,013.	3,341.		STATEMENT 1
4 Dividends and interest from securities		1,119,603.	1,119,603.		STATEMENT 2
5a Gross rents		844,226.	844,226.		STATEMENT 3
b Net rental income or (loss) 844,226.					
6a Net gain or (loss) from sale of assets not on line 10		9,732,977.			
b Gross sales price for all assets on line 6a 29,592,062.					
7 Capital gain net income (from Part IV, line 2)			9,732,977.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		5,564.	5,564.		STATEMENT 4
12 Total. Add lines 1 through 11		11,708,383.	11,705,711.		
13 Compensation of officers, directors, trustees, etc.		355,701.	70,163.		276,450.
14 Other employee salaries and wages		92,761.	23,190.		66,205.
15 Pension plans, employee benefits		21,192.	3,836.		16,186.
16a Legal fees					
b Accounting fees STMT 5		16,026.	4,808.		11,218.
c Other professional fees STMT 6		102,377.	100,713.		1,664.
17 Interest		228.	228.		0.
18 Taxes STMT 7		222,821.	49,184.		17,738.
19 Depreciation and depletion		24,441.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		195,813.	67,971.		122,304.
24 Total operating and administrative expenses. Add lines 13 through 23		1,031,360.	320,093.		511,765.
25 Contributions, gifts, grants paid		3,206,500.			3,224,000.
26 Total expenses and disbursements. Add lines 24 and 25		4,237,860.	320,093.		3,735,765.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		7,470,523.			
b Net investment income (if negative, enter -0-)			11,385,618.		
c Adjusted net income (if negative, enter -0-)				N/A	

Public Disclosure Copy

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,238,266.	377,603.	377,603.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable	247,500.	STATEMENT 9		
		Less: allowance for doubtful accounts	0.	0.	247,500.	247,500.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 10	60,414,994.	64,937,563.	64,937,563.	
14	Land, buildings, and equipment: basis	2,417,722.				
	Less: accumulated depreciation	STMT 11	395,325.	2,040,277.	2,022,397.	
15	Other assets (describe)	STATEMENT 12)	27,893,127.	29,240,081.	29,240,081.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		91,586,664.	96,825,144.	96,825,144.	
Liabilities	17	Accounts payable and accrued expenses		47,037.	56,701.	
	18	Grants payable		17,500.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)	STATEMENT 13)	0.	164,715.	
23	Total liabilities (add lines 17 through 22)		64,537.	221,416.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions		91,522,127.	96,603,728.	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
29	Total net assets or fund balances		91,522,127.	96,603,728.		
30	Total liabilities and net assets/fund balances		91,586,664.	96,825,144.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	91,522,127.
2	Enter amount from Part I, line 27a	2	7,470,523.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	98,992,650.
5	Decreases not included in line 2 (itemize) UNREALIZED GAIN ON INVESTMENTS	5	2,388,922.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	96,603,728.

Public Disclosure Copy

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENTS		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			
	29,592,062.	19,859,085.	9,732,977.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			9,732,977.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	9,732,977.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		158,260.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	158,260.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	158,260.
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	36,383.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	120,000.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	156,383.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	1,877.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Public Disclosure Copy

Part VI-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>CA</u>		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	X	STATEMENT 14 STMT 15
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>WWW.JSBOWERFOUNDATION.ORG</u>			
14 The books are in care of ▶ <u>JAMES S. BOWER FOUNDATION</u> Telephone no. ▶ <u>(805) 564-8814</u>			
Located at ▶ <u>26 WEST MICHELTORENA ST., SANTA BARBARA, CA</u> ZIP+4 ▶ <u>93101-7169</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year			
			15 N/A
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
		16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Public Disclosure Copy

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Public Disclosure Copy

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		N/A
c Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d		N/A
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARVEY BOTTELSEN 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	CHAIRMAN 10.00	60,083.	5,969.	0.
CHRISTOPHER A. JACOBS 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	SECRETARY 3.00	30,000.	0.	0.
DAVID ALVARADO 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	TREASURER 3.00	30,000.	0.	0.
JON CLARK 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	PRESIDENT 40.00	235,618.	57,855.	4,800.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOLETTE CORBETT - 26 WEST MICHELTORENA ST., SANTA BARBARA, CA	FINANCIAL MANAGER 21.00	92,761.	33,383.	0.

Total number of other employees paid over \$50,000 0

Public Disclosure Copy

Form 990-PF (2021)

JAMES S. BOWER FOUNDATION

77-0229243

Page 7

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE STATEMENT 16	300,000.
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 **300,000.**

Form 990-PF (2021)

Public Disclosure Copy

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	63,353,263.
b	Average of monthly cash balances	1b	681,888.
c	Fair market value of all other assets (see instructions)	1c	29,068,224.
d	Total (add lines 1a, b, and c)	1d	93,103,375.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	93,103,375.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,396,551.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	91,706,824.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	4,585,341.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	4,585,341.
2a	Tax on investment income for 2021 from Part V, line 5	2a	158,260.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	158,260.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,427,081.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,427,081.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	4,427,081.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,735,765.
b	Program-related investments - total from Part VIII-B	1b	300,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	4,035,765.

Public Disclosure Copy

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				4,427,081.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019	160,657.			
e From 2020	204,979.			
f Total of lines 3a through e	365,636.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$	4,035,765.			
a Applied to 2020, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				4,035,765.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	365,636.			365,636.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				25,680.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020				
e Excess from 2021				

Public Disclosure Copy

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Public Disclosure Copy

Part XIV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient <small>Name and address (home or business)</small>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ADVENTURES IN CARING FOUNDATION 1528 CHAPALA STREET, #202 SANTA BARBARA, CA 93101	NONE	PC	PHONE-A-FRIEND PROJECT	20,000.
AHA! ATTITUDE HARMONY ACHIEVMENT 1209 DE LA VINA STREET, SUITE A SANTA BARBARA, CA 93101	NONE	PC	SEL PROGRAMS	15,000.
ALL SAINTS-BY-THE-SEA 83 EUCALYPTUS LANE SANTA BARBARA, CA 93108	NONE	PC	JSB OUTREACH GOLF TOURNAMENT	5,000.
CALIFORNIA CENTER FOR PUBLIC POLICY 500 WASHINGTON STREET, SUITE 600 SAN FRANCISCO, CA 94111	NONE	PC	YOUTH RESPONDERS EMERGENCY ASSISTANCE FUND	5,000.
CARPINTERIA CHILDREN'S PROJECT 5201 8TH STREET, SUITE 100 CARPINTERIA, CA 93013	NONE	PC	COVID 19 CARPINTERIA CHILDREN'S PROJECT	275,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				3,224,000.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

CONTINUATION OF FORM 990-PF, PART IV
77-0229243 PAGE 1 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a JENSEN QUALITY GROWTH	P	12/31/20	12/31/21
b LOOMIS SAYLES CORE PLUS BOND Y	P	12/31/20	12/31/21
c LOOMIS SAYLES CORE PLUS BOND Y	P	12/31/20	12/31/21
d VANGUARD DEVELOPED MARKETS INDEX ADMIRAL	P	12/31/20	12/31/21
e VANGUARD 500 INDEX ADMIRAL	P	12/31/20	12/31/21
f VANGUARD DIVIDEND APPRECIATION INDEX ADM	P	12/31/20	12/31/21
g VANGUARD 500 INDEX ADMIRAL	P	12/31/20	12/31/21
h JENSEN QUALITY GROWTH	P	12/31/20	12/31/21
i VANGUARD 500 INDEX ADMIRAL	P	12/31/20	12/31/21
j DFA EMERGING MARKETS CORE EQUITY I	P	12/31/20	12/31/21
k JACKSON SQUARE SMID-CAP GROWTH INSTL	P	12/31/20	12/31/21
l LSV SMALL CAP VALUE INSTITUTIONAL	P	12/31/20	12/31/21
m VANGUARD DEVELOPED MARKETS INDEX ADMIRAL	P	12/31/20	12/31/21
n VANGUARD DIVIDEND APPRECIATION INDEX ADM	P	12/31/20	12/31/21
o VANGUARD 500 INDEX ADMIRAL	P	12/31/20	12/31/21

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 699,980.		335,243.	364,737.
b 970,195.		1,002,990.	-32,795.
c 3,913,005.		3,907,148.	5,857.
d 1,000,000.		928,773.	71,227.
e 300,000.		103,457.	196,543.
f 800,000.		269,596.	530,404.
g 350,000.		118,968.	231,032.
h 200,000.		81,409.	118,591.
i 500,000.		167,708.	332,292.
j 77,310.		79,310.	-2,000.
k 382,817.		362,530.	20,287.
l 37,455.		28,424.	9,031.
m 111,768.		111,405.	363.
n 28,074.		25,633.	2,441.
o 200,000.		67,302.	132,698.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			364,737.
b			-32,795.
c			5,857.
d			71,227.
e			196,543.
f			530,404.
g			231,032.
h			118,591.
i			332,292.
j			-2,000.
k			20,287.
l			9,031.
m			363.
n			2,441.
o			132,698.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

CONTINUATION FOR 990-PF, PART IV
77-0229243 PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DFA EMERGING MARKETS CORE EQUITY I	P	12/31/20	12/31/21
b GRANDEUR PEAK INSTL STALWARTS INSTL	P	12/31/20	12/31/21
c JACKSON SQUARE SMID-CAP GROWTH INSTL	P	12/31/20	12/31/21
d LSV SMALL CAP VAUE INSTITUTIONAL	P	12/31/20	12/31/21
e MSF INTERNATIONAL INTRINSIC VALUE I	P	12/31/20	12/31/21
f TOUCHTONE SANDS CPTL EMERG MAKTS GR INST	P	12/31/20	12/31/21
g VANGUARD DEVELOPED MARKETS INDEX ADMIRAL	P	12/31/20	12/31/21
h VANGUARD DIVIDEND APPRECIATION INDEX ADM	P	12/31/20	12/31/21
i VANGUARD 500 INDEX ADMIRAL	P	12/31/20	12/31/21
j 2151 MICHELSON	P	12/31/20	12/31/21
k LEGACY VENTURE X	P	12/31/20	12/31/21
l LEGACY NALANDA	P	12/31/20	12/31/21
m LAPIS	P	12/31/20	12/31/21
n LEGACY VENTURE IX	P	12/31/20	12/31/21
o CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,996,058.		2,409,555.	586,503.
b 500,000.		287,284.	212,716.
c 1,594,545.		1,178,098.	416,447.
d 2,041,593.		1,707,843.	333,750.
e 900,000.		438,697.	461,303.
f 2,716,022.		1,789,748.	926,274.
g 3,071,923.		2,509,272.	562,651.
h 1,252,385.		554,566.	697,819.
i 3,300,000.		1,394,126.	1,905,874.
j 186,302.			186,302.
k 306.			306.
l 562.			562.
m 1,730.			1,730.
n 94,301.			94,301.
o 1,365,731.			1,365,731.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			586,503.
b			212,716.
c			416,447.
d			333,750.
e			461,303.
f			926,274.
g			562,651.
h			697,819.
i			1,905,874.
j			186,302.
k			306.
l			562.
m			1,730.
n			94,301.
o			1,365,731.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	9,732,977.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTRAL COAST ALLIANCE UNITED 126 E HALEY STREET #A17 SANTA BARBARA, CA 93101	NONE	PC	CENTRAL COAST CLIMATE JUSTICE NETWORK	20,000.
CHILD ABUSE LISTENING MEDIATION INC. 1236 CHAPALA STREET SANTA BARBARA, CA 93101	NONE	PC	CENTRAL COAST MENTAL HEALTH DISTRICT COLLAB	200,000.
CHILDREN & FAMILY RESOURCE SERVICES 3970 LA COLINA ROAD, SUITE 2 SANTA BARBARA, CA 93110	NONE	PC	WELCOME EVERY BABY	75,000.
COMMUNITY ENVIRONMENTAL COUNCIL, INC. 26 W ANAPAMU STREET, 2ND FLOOR SANTA BARBARA, CA 93101	NONE	PC	CLIMATE CHANGE 50TH ANNIVERSARY CAMPAIGN & FOOD ACTION NETWORK	255,000.
COURT APPOINTED SPECIAL ADVOCATES OF SANTA BARBARA COUNTY 118 E FIGUEROA STREET SANTA BARBARA, CA 93101	NONE	PC	FOSTER YOUTH ADVOCACY PROGRAM	15,000.
CSU CHANNEL ISLANDS FOUNDATION UNIVERSITY HALL, ONE UNIVERSITY DRIVE CAMARILLO, CA 93012	NONE	PC	TEACHER RESIDENCY PARTNERSHIP W/SBUSD	21,000.
DOMESTIC VIOLENCE SOLUTIONS 411 E CANON PERDIDO, SUITE 12 SANTA BARBARA, CA 93101	NONE	PC	COMMUNITY COUSELING PROGRAM	10,000.
DOS PUEBLOS ENGINEERING ACADEMY FOUNDATION PO BOX 313 GOLETA, CA 93116-0313	NONE	PC	EMBEDDED SYSTEMS FELLOWSHIP	27,500.
DREAM FOUNDATION 1528 CHAPALA STREET, #304 SANTA BARBARA, CA 93101	NONE	PC	DREAMS FOR S.B. SENIORS	5,000.
ENVIRONMENTAL DEFENSE CENTER 906 GARDEN STREET SANTA BARBARA, CA 93101	NONE	PC	SB CHANNEL CLEAN ENERGY TRANSITION	25,000.
Total from continuation sheets				2,904,000.

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILY SERVICE AGENCY OF SANTA BARBARA 123 W GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	FAMILY RESOURCE CENTER BRIDGE FUNDING & SUMMER SCHOOL COUNSELING	35,000.
FAMILY THERAPY INSTITUTE 23 W MISSION STREET SANTA BARBARA, CA 93101	NONE	PC	SHARED CROSSING RESEARCH INITIATIVE	25,000.
FUND FOR SANTA BARBARA, INC. 1524 1/2 STATE STREET SANTA BARBARA, CA 93101	NONE	PC	CAPACITY BUILDING & YOUTH MAKING CHANGE	25,000.
FUTURE LEADERS OF AMERICA 402 E GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	LATINO YOUTH LEADERSHIP & ADVOCACY PROJECT	40,000.
GATEWAY EDUCATIONAL SERVICES 185 S PATTERSON AVENUE, SUITE E GOLETA, CA 93111	NONE	PC	EDUCATIONAL IMPROVEMENT FOR AFRICAN AMERICAN STUDENTS	20,000.
GAVIOTA COAST CONSERVANCY PO BOX 1099 GOLETA, CA 93116	NONE	PC	GENERAL OPERATING SUPPORT	25,000.
GIRLS INC. OF CARPINTERIA 5315 FOOTHILL ROAD CARPINTERIA, CA 93013	NONE	PC	GENERAL OPERATING SUPPORT	15,000.
GOOD SAMARITAN SHELTER 401 W MORRISON AVENUE C SANTA MARIA, CA 93458	NONE	PC	SANTA BARBARA INTERIM HOUSING PROJECT	50,000.
GUADALUPE KIDS COME FIRST FOUNDATION PO BOX 696 GUADALUPE, CA 93434	NONE	PC	EARLY LEARNING PLAN	25,000.
HOSPICE OF SANTA BARBARA, INC. 2050 ALAMEDA PADRE SERRA SANTA BARBARA, CA 93101	NONE	PC	ADVANCE CARE PLANNING & PATIENT CARE SERVICES PROGRAM	218,750.
Total from continuation sheets				

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ISLA VISTA YOUTH PROJECTS 6842 PHELPS ROAD GOLETA, CA 93117	NONE	PC	GENERAL OPERATING SUPPORT	150,000.
JUST COMMUNITIES CENTRAL COAST 1528 CHAPALA STREET #304 SANTA BARBARA, CA 93101	NONE	PC	SBUSD EQUITY & CULTURAL PROFICIENCY	62,500.
LEADING FROM WITHIN PO BOX 806 SANTA BARBARA, CA 93102	NONE	PC	STRATEGIC VISIONING IN CIVIC LEADERSHIP	10,000.
MARTIN LUTHER KING JR. COMMITTEE PO BOX 371 ANNAPOLIS, MD 21404	NONE	PC	GENERAL OPERATING SUPPORT	10,000.
NATURAL CAPITALISM SOLUTIONS 11823 N 75TH STREET LONGMONT, CO 80503	NONE	PC	CLEAN COALITION	25,000.
PACIFIC PRIDE FOUNDATION 608 ANACAPA STREET SANTA BARBARA, CA 93101	NONE	PC	ANTI-RACISM/SOCIAL JUSTICE TRAINING FOR PPF BOARD	15,000.
SANCTUARY CENTERS OF SANTA BARBARA 1136 DE LA VINA STREET SANTA BARBARA, CA 93101	NONE	PC	INTEGRATED CARE CLINIC SERVING YOUTH	50,000.
SANSUM CLINIC PO BOX 1200 SANTA BARBARA, CA 93102	NONE	PC	PALLIATIVE CARE & ADVANCED CARE PLANNING	100,000.
SANTA BARBARA ALTERNATIVE TO VIOLENCE PROJECT PO BOX 3294 SANTA BARBARA, CA 93130	NONE	PC	ALL VALUABLE PEOPLE TRAINING	30,000.
SANTA BARBARA COTTAGE HOSPITAL FOUNDATION 400 W PUEBLO STREET SANTA BARBARA, CA 93105	NONE	PC	PEDIATRIC RESILIENCY COLLABORATIVE (PERC), ADVANCE CARE BILINGUAL FACILITATOR AND PLANNING PROGRAM, AND	371,250.
Total from continuation sheets				

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA BARBARA COUNTY IMMIGRANT LEGAL DEFENSE CENTER 1136 E MONTECITO STREET SANTA BARBARA, CA 93103	NONE	PC	REMOVAL DEFENSE PROGRAM EXPANSION	15,000.
SANTA BARBARA EDUCATION FOUNDATION 1330 STATE STREET, SUITE #201 SANTA BARBARA, CA 93101	NONE	PC	MENTAL HEALTH AND EARLY EDUCATION & SUPPORT	180,000.
SANTA BARBARA FOUNDATION 15 E CARRILLO STREET SANTA BARBARA, CA 93101	NONE	PC	FOOTHILLS FOREVER CAMPAIGN	116,000.
SANTA BARBARA NEIGHBORHOOD CLINICS 923 N MILPAS STREET SANTA BARBARA, CA 93105	NONE	PC	WESTSIDE NEIGHBORHOOD CLINIC EXPANSION	50,000.
SANTA BARBARA UNIFIED SCHOOL DISTRICT 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101	NONE	PC	SBUSD EMPLOYEE APPRECIATION BREAKFAST	2,000.
SARAH HOUSE 2612 MODOC ROAD SANTA BARBARA, CA 93105	NONE	PC	GENERAL OPERATING SUPPORT	50,000.
STORYTELLER CHILDREN'S CENTER, INC. 2115 STATE STREET SANTA BARBARA, CA 93105	NONE	PC	GENERAL OPERATING SUPPORT	40,000.
THE TURNER FOUNDATION PO BOX 186 SANTA BARBARA, CA 93102	NONE	PC	PROGRAM FOR TRANSITIONAL AGE & HOMELESS YOUTH	10,000.
TRANSITION HOUSE 425 E COTA STREET SANTA BARBARA, CA 93101	NONE	PC	INFANT CARE CENTER FOR HOMELESS & LOW INCOME FAMILIES	25,000.
UC SANTA BARBARA FOUNDATION UNIVERSITY OF CALIFORNIA, SANTA BARBARA SANTA BARBARA, CA 93106	NONE	PC	PEAC COMMUNITY FELLOWS INITIATIVE	70,000.
Total from continuation sheets				

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - SANTA BARBARA COTTAGE HOSPITAL FOUNDATION

PEDIATRIC RESILIENCY COLLABORATIVE (PERC), ADVANCE CARE BILINGUAL

FACILITATOR AND PLANNING PROGRAM, AND IMPROVING OUTCOMES FOR VERY LOW

BIRTH WEIGHT INFANTS

Public Disclosure Copy

Form **2220**
Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. FORM 990-PF

OMB No. 1545-0123

2021

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name **JAMES S. BOWER FOUNDATION** Employer identification number **77-0229243**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1	Total tax (see instructions)	1	158,260.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	158,260.
4	Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	37,546.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	37,546.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.	
6	<input type="checkbox"/> The corporation is using the adjusted seasonal installment method.
7	<input checked="" type="checkbox"/> The corporation is using the annualized income installment method.
8	<input type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment		(a)	(b)	(c)	(d)
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers; Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/21	06/15/21	09/15/21	12/15/21
10	Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	837.	13,480.	1,164.	19,256.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	4,383.	14,500.	3,500.	14,000.
Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column		3,546.	4,566.	6,902.
13	Add lines 11 and 12		18,046.	8,066.	20,902.
14	Add amounts on lines 16 and 17 of the preceding column				
15	Subtract line 14 from line 13. If zero or less, enter -0-	4,383.	18,046.	8,066.	20,902.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0.	0.	
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	3,546.	4,566.	6,902.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions. Form 2220 (2021)

Public Disclosure Copy

FORM 990-PF

Form 2220 (2021)

JAMES S. BOWER FOUNDATION

77-0229243

Page 2

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 3\%$ (0.03) ...	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 3\%$ (0.03) ...	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 3\%$ (0.03) ...	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 3\%$ (0.03) ...	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			\$ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

Form 2220 (2021)

FORM 990-PF

Page 3

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%.
See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2018	1a				
b Tax year beginning in 2019	1b				
c Tax year beginning in 2020	1c				
2 Enter taxable income for each period for the tax year beginning in 2021. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2018	3a				
b Tax year beginning in 2019	3b				
c Tax year beginning in 2020	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax (trusts only) for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

Form 2220 (2021)

FORM 990-PF

Page 4

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	40,132.	514,991.	742,498.	1,874,294.
22	Annualization amounts (see instructions)	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22 ..	240,792.	2,059,964.	1,484,996.	2,499,052.
	b Extraordinary items (see instructions)				
	c Add lines 23a and 23b	240,792.	2,059,964.	1,484,996.	2,499,052.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	3,347.	28,633.	20,641.	34,737.
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26	3,347.	28,633.	20,641.	34,737.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	3,347.	28,633.	20,641.	34,737.
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30	837.	14,317.	15,481.	34,737.

Part III Required Installments

		1st	2nd	3rd	4th
		installment	installment	installment	installment
	Note: Complete lines 32 through 38 of one column before completing the next column.				
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	837.	14,317.	15,481.	34,737.
33	Add the amounts in all preceding columns of line 38. See instructions		837.	14,317.	15,481.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- ..	837.	13,480.	1,164.	19,256.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	9,387.	9,386.	9,387.	9,386.
36	Subtract line 38 of the preceding column from line 37 of the preceding column		8,550.	4,456.	12,679.
37	Add lines 35 and 36	9,387.	17,936.	13,843.	22,065.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	837.	13,480.	1,164.	19,256.

Form 2220 (2021)

** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	3,341.	3,341.	
PASSTHROUGH TAX EXEMPT INCOME	2,672.	0.	
TOTAL TO PART I, LINE 3	6,013.	3,341.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	2,485,334.	1,365,731.	1,119,603.	1,119,603.	
TO PART I, LINE 4	2,485,334.	1,365,731.	1,119,603.	1,119,603.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PASSTHROUGH RENTAL INCOME	6	844,226.
TOTAL TO FORM 990-PF, PART I, LINE 5A		844,226.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME ON PROGRAM-RELATED INVESTMENT	5,564.	5,564.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,564.	5,564.	

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAMITZ, BROOKS, NIGHTINGALE	1,026.	308.		718.
THOMAS RIDGE CPA	15,000.	4,500.		10,500.
TO FORM 990-PF, PG 1, LN 16B	16,026.	4,808.		11,218.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	100,000.	100,000.		0.
CONSULTING	2,377.	713.		1,664.
TO FORM 990-PF, PG 1, LN 16C	102,377.	100,713.		1,664.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	154,000.	0.		0.
PAYROLL TAXES	23,823.	4,390.		17,534.
PROPERTY TAXES	54.	0.		54.
FOREIGN TAXES	44,794.	44,794.		0.
STATE TAXES	150.	0.		150.
TO FORM 990-PF, PG 1, LN 18	222,821.	49,184.		17,738.

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS MEALS	3,834.	0.		3,834.
DUES AND SUBSCRIPTIONS	2,339.	0.		2,339.
OFFICE EXPENSES	2,817.	0.		2,817.
REPAIRS AND MAINTENANCE	23,205.	1,933.		21,272.
COMPUTER EXPENSES	9,036.	0.		9,036.
INTERNET	2,206.	0.		2,206.
INSURANCE	52,192.	10,290.		41,901.
POSTAGE & DELIVERY	168.	0.		168.
TELEPHONE	2,522.	210.		2,312.
UTILITIES	4,916.	410.		4,506.
PAYROLL PROCESSING	10,102.	720.		9,382.
BUSINESS INSURANCE	22,166.	0.		22,166.
SECURITY	340.	0.		340.
NONDEDUCTIBLE PASSTHROUGH EXPENSES	5,537.	0.		0.
PORTFOLIO DEDUCTIONS FROM PASSTHROUGH	52,780.	52,780.		0.
OTHER LOSS FROM PASSTHROUGH	1,403.	1,403.		0.
BANK SERVICE CHARGES	225.	225.		0.
LICENSES AND PERMITS	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	195,813.	67,971.		122,304.

FORM 990-PF	OTHER NOTES AND LOANS RECEIVABLE		STATEMENT 9
DESCRIPTION	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
WHITE BUFFALO LAND TRUST	247,500.	0.	247,500.
TOTAL TO FM 990-PF, PART II, LN 7	247,500.	0.	247,500.

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERCER HEDGE FUND INVESTORS SP-I SERIES B	FMV	9,206,836.	9,206,836.
JENSEN QUALITY GROWTH FD	FMV	3,198,673.	3,198,673.
MFS INTL VALUE	FMV	2,913,317.	2,913,317.
VANGUARD 500 INDEX	FMV	12,756,587.	12,756,587.
DOUBLELINE TOTAL RETURN	FMV	3,347,258.	3,347,258.
GRANDEUR PEAK INTL	FMV	2,715,604.	2,715,604.
WESTERN ASSET INCOME IS	FMV	1,758,080.	1,758,080.
TRANSAMERICA INTERNATIONAL	FMV	4,363,424.	4,363,424.
VANGUARD TOTAL BOND MARK	FMV	5,521,766.	5,521,766.
BOSTON COMMON ESG IMPACT	FMV	2,630,261.	2,630,261.
BOSTON TRUST WALDEN SMALL	FMV	3,986,568.	3,986,568.
MIROVA GLOBAL SUSTAINABILITY	FMV	4,578,623.	4,578,623.
NINETY ONE EMERGING MARK	FMV	5,917,143.	5,917,143.
PAX GLOBAL ENVIRONMENTAL	FMV	2,043,423.	2,043,423.
TOTAL TO FORM 990-PF, PART II, LINE 13		64,937,563.	64,937,563.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNISHINGS AND EQUIPMENT	93,627.	87,806.	5,821.
BUILDINGS	777,990.	290,105.	487,885.
ARTWORK	34,457.	0.	34,457.
LAND	1,408,204.	0.	1,408,204.
IMPROVEMENTS	103,444.	17,414.	86,030.
TOTAL TO FM 990-PF, PART II, LN 14	2,417,722.	395,325.	2,022,397.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN TOURNAMENT PATIO APTS, LLC	19,250,000.	19,028,840.	19,028,840.
INVESTMENT IN 2151 MICHELSON, LP	838,299.	839,960.	839,960.
INVESTMENT IN CITY OFFICE, LP	630,000.	644,784.	644,784.
INVESTMENT IN WILLOW TREE APTS, LP	3,960,000.	3,790,991.	3,790,991.

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

INVESTMENT IN CAMINO DE ORO APTS, LP	740,563.	722,197.	722,197.
INVESTMENT IN CASA DEL LAGO INVESTORS, LTD	1,795,000.	1,806,215.	1,806,215.
INVESTMENT IN LEGACY VENTURE IX, LLC	489,619.	1,504,044.	1,504,044.
INVESTMENT IN LAPIS MUNICIPAL OPPORTUNITIES FUND IV, LP	98,435.	183,423.	183,423.
INVESTMENT IN NALANDA INDIA EQUITY FUND LIMITED	57,753.	66,747.	66,747.
INVESTMENT IN CORTEN CAPITAL I LP	52.	351,189.	351,189.
INVESTMENT IN LEGACY VENTURE X, LLC	14,336.	129,247.	129,247.
DUE FROM CASA DEL LAGO	19,070.	0.	0.
ACCRUED DIVIDENDS RECEIVABLE	0.	35,829.	35,829.
DUE FROM CAMINO DEL ORO	0.	35,000.	35,000.
DUE FROM WILLOW TREE	0.	99,289.	99,289.
INVESTMENT IN CASA DEL LAGO INVESTORS, LLC	0.	587.	587.
ACCRUED INTEREST RECEIVABLE	0.	1,739.	1,739.
TO FORM 990-PF, PART II, LINE 15	27,893,127.	29,240,081.	29,240,081.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	13
-------------	-------------------	-----------	----

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXCISE TAX PAYABLE	0.	120,000.
ACCRUED FOREIGN TAX ON DIVIDEND	0.	44,715.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	164,715.

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

FORM 990-PF

TRANSFERS FROM CONTROLLED ENTITIES
PART VI-A, LINE 11

STATEMENT 14

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

TOURNAMENT PATIO APARTMENTS, LLC

20-3359021

ADDRESS

26 WEST MICHELTORENA STREET
SANTA BARBARA, CA 93101

DESCRIPTION OF TRANSFER

CASH

AMOUNT
OF TRANSFER

600,000.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES

600,000.

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 17

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JON CLARK
26 W MICHELTORENA
SANTA BARBARA, CA 93101

TELEPHONE NUMBER

805-564-8814

FORM AND CONTENT OF APPLICATIONS

ALL APPLICATIONS DONE ELECTRONICALLY. SEE INSTRUCTIONS AND CONTACT INFO ON
WEBSITE (JSBOWERFOUNDATION.ORG)

ANY SUBMISSION DEADLINES

SEE WEBSITE FOR CYCLE SUBMISSION

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION LIMITS ITS GRANTS TO FOUR CATEGORIES: EDUCATION,
SCIENTIFIC, RELIGIOUS AND CHARITABLE

Public Disclosure Copy

JAMES S. BOWER FOUNDATION

77-0229243

GENERAL EXPLANATION

STATEMENT 18

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PAGE 5, PART VI-A, LINE 11 - LIST OF CONTROLLED ENTITIES

EXPLANATION:

NAME OF ORGANIZATION
OWNERSHIP

TOURNAMENT PATIO APARTMENTS, LLC	100%
26 W. MICHELTORENA STREET	
SANTA BARBARA, CA 93101	
PARTNERSHIP FEDERAL ID #20-3359021	
EXCESS BUSINESS HOLDING: NO	

Public Disclosure Copy

Form **4562**

Depreciation and Amortization (Including Information on Listed Property) 990-PF

OMB No. 1545-0172

2021

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Attachment
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

JAMES S. BOWER FOUNDATION

FORM 990-PF PAGE 1

77-0229243

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	24,441.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property	/	27.5 yrs.	MM	S/L	
		/	27.5 yrs.	MM	S/L	
i	Nonresidential real property	/	39 yrs.	MM	S/L	
		/		MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year	/	30 yrs.	MM	S/L	
d	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	24,441.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Public Disclosure Copy

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25								
26 Property used more than 50% in a qualified business use:								
	:	:	%					
	:	:	%					
	:	:	%					
27 Property used 50% or less in a qualified business use:								
	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year ...												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year:					
	:	:			
	:	:			
43 Amortization of costs that began before your 2021 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44