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EXTENDED TO NOVEMBER 17, 2025

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation: JAMES S. BOWER FOUNDATION

A Employer identification number: 77-0229243

Number and street (or P.O. box number if mail is not delivered to street address): 26 WEST MICHELTORENA ST.

Room/suite:

B Telephone number: (805) 564-8814

City or town, state or province, country, and ZIP or foreign postal code: SANTA BARBARA, CA 93101

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 89,017,606.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	75,350.	54,745.		STATEMENT 1
	4 Dividends and interest from securities	967,983.	967,983.		STATEMENT 2
	5a Gross rents	788,891.	788,891.		STATEMENT 3
	b Net rental income or (loss) 788,891.				
	6a Net gain or (loss) from sale of assets not on line 10	898,884.			
	b Gross sales price for all assets on line 6a 6,634,212.				
	7 Capital gain net income (from Part IV, line 2)		898,884.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	16,720.	14,637.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	2,747,828.	2,725,140.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	378,200.	70,530.		307,670.
	14 Other employee salaries and wages	291,378.	27,519.		263,565.
	15 Pension plans, employee benefits	23,897.	4,245.		19,646.
	16a Legal fees STMT 5	3,197.	320.		2,877.
	b Accounting fees STMT 6	28,649.	8,595.		20,054.
	c Other professional fees STMT 7	107,371.	102,211.		5,160.
	17 Interest	293.	293.		0.
	18 Taxes STMT 8	100,266.	45,523.		32,977.
	19 Depreciation and depletion	23,695.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	1,983.	1,244.		739.
	22 Printing and publications				
	23 Other expenses STMT 9	372,079.	114,372.		201,068.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,331,008.	374,852.		853,756.
	25 Contributions, gifts, grants paid	3,170,750.			3,170,750.
	26 **Total expenses and disbursements.** Add lines 24 and 25	4,501,758.	374,852.		4,024,506.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,753,930.			
	b **Net investment income** (if negative, enter -0-)		2,350,288.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	60,943.	141,917.	141,917.
	2	Savings and temporary cash investments	443,972.	45,605.	45,605.
	3	Accounts receivable 40,000.			
		Less: allowance for doubtful accounts	40,000.	40,000.	40,000.
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons	4,800.		
	7	Other notes and loans receivable 40,000.			
		Less: allowance for doubtful accounts 0.	126,000.	40,000.	40,000.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	40,003,561.	39,752,304.	39,752,304.
	14	Land, buildings, and equipment: basis 2,511,964.			
		Less: accumulated depreciation STMT 11 461,895.	2,016,408.	2,050,069.	2,050,069.
	15	Other assets (describe STATEMENT 12)	43,371,132.	46,947,711.	46,947,711.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	86,066,816.	89,017,606.	89,017,606.
Liabilities	17	Accounts payable and accrued expenses	63,854.	63,025.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe STATEMENT 13)	23,826.	40,119.	
	23	**Total liabilities** (add lines 17 through 22)	87,680.	103,144.	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** [X] **and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions	85,979,136.	88,914,462.	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here [ ] **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances**	85,979,136.	88,914,462.	
	30	**Total liabilities and net assets/fund balances**	86,066,816.	89,017,606.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	85,979,136.
2	Enter amount from Part I, line 27a	2	-1,753,930.
3	Other increases not included in line 2 (itemize) UNREALIZED LOSS ON INVESTMENTS	3	4,689,256.
4	Add lines 1, 2, and 3	4	88,914,462.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	88,914,462.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	6,634,212.		5,735,328.	898,884.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				898,884.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	898,884.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary - see instructions)**	1	32,669.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	32,669.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	32,669.
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024 — 6a: 34,516.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 6,000.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	40,516.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	10	7,847.
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** 7,847. **Refunded**	11	0.

Part VI-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ 0. **(2)** On foundation managers. $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions STATEMENT 14 STMT 15	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address WWW.JSBOWERFOUNDATION.ORG

14 The books are in care of JAMES S. BOWER FOUNDATION Telephone no. (805) 564-8814

Located at 26 WEST MICHELTORENA ST., SANTA BARBARA, CA ZIP+4 93101-7169

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ☐

and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

		Line	Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country			

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		X
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		X
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
c Organizations relying on a current notice regarding disaster assistance, check here ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		X
If "Yes," list the years ______ , ______ , ______ , ______			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ______ , ______ , ______ , ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		X
b If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
c Organizations relying on a current notice regarding disaster assistance, check here ☐			
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	5d		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARVEY BOTTELSEN (THRU 12/31/24) 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	CHAIRMAN 3.00	30,000.	0.	0.
CHRISTOPHER A. JACOBS 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	SECRETARY 3.00	30,000.	0.	0.
DAVID ALVARADO (THRU 12/31/24) 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	TREASURER 3.00	30,000.	0.	0.
JON CLARK 26 WEST MICHELTORENA ST. SANTA BARBARA, CA 93101	PRESIDENT 40.00	288,200.	61,164.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA MADRIGAL - 26 WEST MICHELTORENA ST., SANTA BARBARA, CA	DIRECTOR OF EDUCATION GRANTMAKING 40.00	181,301.	14,016.	0.
JOLETTE CORBETT - 26 WEST MICHELTORENA ST., SANTA BARBARA, CA	FINANCIAL MANAGER 30.00	110,077.	37,118.	0.

Total number of other employees paid over $50,000 0

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Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MERCER ADVISORS - 800 MARKET STREET STE 1800, ST LOUIS, MO 63101	INVESTMENT MANAGEMENT	100,000.
Total number of others receiving over $50,000 for professional services		0

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE STATEMENT 16	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	40,849,920.
b	Average of monthly cash balances	1b	511,715.
c	Fair market value of all other assets (see instructions)	1c	46,903,977.
d	**Total** (add lines 1a, b, and c)	1d	88,265,612.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	88,265,612.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,323,984.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	86,941,628.
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	4,347,081.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	4,347,081.
2a	Tax on investment income for 2024 from Part V, line 5 — 2a: 32,669.		
b	Income tax for 2024. (This does not include the tax from Part V.) — 2b: 227.		
c	Add lines 2a and 2b	2c	32,896.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,314,185.
4	Recoveries of amounts treated as qualifying distributions	4	210,000.
5	Add lines 3 and 4	5	4,524,185.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	4,524,185.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,024,506.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	4,024,506.

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Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				4,524,185.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022 318,890.				
e From 2023 36,366.				
f **Total** of lines 3a through e	355,256.			
4 Qualifying distributions for 2024 from Part XI, line 4: $ 4,024,506.				
a Applied to 2023, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				4,024,506.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	355,256.			355,256.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				144,423.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022				
d Excess from 2023				
e Excess from 2024				

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Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AHA! ATTITUDE HARMONY ACHIEVMENT 1209 DE LA VINA STREET, STE A SANTA BARBARA, CA 93101	NONE	PC	AHA! PEACE BUILDERS: LEADERSHIP AND SOCIAL EMOTIONAL LEARNING FOR TEENS	15,000.
ALL SAINTS-BY-THE-SEA 83 EUCALYPTUS LANE SANTA BARBARA, CA 93108	NONE	PC	JIM BOWER GOLF TOURNAMENT FORE COMMUNITY OUTREACH	20,000.
AT STILL UNIVERSITY OF HEALTH SCIENCES 800 W JEFFERSON STREET KIRKSVILLE, MO 63501	NONE	PC	BACHELOR'S AND MASTER'S DEGREE PROGRAMS IN SOCIAL WORK	25,000.
BLUE SKY SUSTAINABLE LIVING CENTER PO BOX 271 NEW CUYAMA, CA 93254	NONE	PC	RESILIENT CUYAMA VALLEY	30,000.
CARPINTERIA CHILDREN'S PROJECT 5201 8TH STREET, STE 100 CARPINTERIA, CA 93013	NONE	PC	EARLY CHILDHOOD EDUCATION & FAMILY RESOURCE CENTER	290,000.
Total SEE CONTINUATION SHEET(S)			**3a**	3,170,750.
b Approved for future payment				
NONE				
Total			**3b**	0.

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Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a INTEREST INCOME ON					
b PROGRAM-RELATED					
c INVESTMENT			14	4,185.	
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	75,350.	
4 Dividends and interest from securities			14	967,983.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	788,891.	
6 Net rental income or (loss) from personal property					
7 Other investment income			18	12,535.	
8 Gain or (loss) from sales of assets other than inventory			18	898,884.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,747,828.	0.

13 Total. Add line 12, columns (b), (d), and (e) .... 13 2,747,828.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

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Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CATHERINE MACAULAY				P00178796

Firm's name HUTCHINSON & BLOODGOOD, LLP — Firm's EIN 95-0858589

Firm's address 200 EAST CARRILLO STREET, SUITE 303
SANTA BARBARA, CA 93101 — Phone no. 805-963-1837

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB #7784	P	12/31/23	12/31/24
b	LEGACY VENTURE X	P	12/31/23	12/31/24
c	LAPIS	P	12/31/23	12/31/24
d	LEGACY NALANDA	P	12/31/23	12/31/24
e	LEGAL & GENERAL S&P 500	P	12/31/23	12/31/24
f	LEGACY VENTURE IX	P	12/31/23	12/31/24
g	LEGACY VENTURE XI	P	12/31/23	12/31/24
h	CORTEN CAPITAL I	P	12/31/23	12/31/24
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,728,718.		5,735,328.	-6,610.
b	1,595.			1,595.
c	18,772.			18,772.
d	16,627.			16,627.
e	439,027.			439,027.
f	6,420.			6,420.
g	613.			613.
h	1,029.			1,029.
i	421,411.			421,411.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-6,610.
b				1,595.
c				18,772.
d				16,627.
e				439,027.
f				6,420.
g				613.
h				1,029.
i				421,411.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	898,884.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR URBAN AGRICULTURE AT FAIRVIEW GARDENS 598 N FAIRVIEW AVENUE GOLETA, CA 93117	NONE	PC	PHASE 1 OF THE CAMPAIGN TO REDESIGN AND REBUILD FAIRVIEW GARDENS FARM	100,000.
CHILD ABUSE LISTENING MEDIATION INC. 1236 CHAPALA STREET SANTA BARBARA, CA 93101	NONE	PC	COALITION CONSULTANT REGARDING PAYMENT REFORM; INVEST IN INFRASTRUCTURE & EXCELLENCE	150,000.
COASTAL RANCHES CONSERVANCY 68 HOLLISTER RANCH ROAD GAVIOTA, CA 93117	NONE	PC	GAVIOTA COAST TASK FORCE PROJECT	20,000.
COMMUNITY ENVIRONMENTAL COUNCIL, INC. 26 W ANAPAMU STREET, 2ND FLOOR SANTA BARBARA, CA 93101	NONE	PC	CLIMATE CHANGE 50TH ANNIVERSARY CAMPAIGN	400,000.
COMMUNITY INITIATIVES 1000 BROADWAY, STE 480 OAKLAND, CA 94607	NONE	PC	CENTRAL COAST CLIMATE JUSTICE NETWORK	30,000.
COUNCIL ON ALCOHOLISM & DRUG ABUSE PO BOX 28 SANTA BARBARA, CA 93102	NONE	PC	THE COMMUNITY CAPITAL CAMPAIGN	50,000.
COURT APPOINTED SPECIAL ADVOCATES OF SANTA BARBARA COUNTY 118 E FIGUEROA STREET SANTA BARBARA, CA 93101	NONE	PC	EARLY YEARS ADVOCACY PROGRAM	10,000.
DIGNITYMOVES 2406 BUSH STREET SAN FRANCISCO, CA 94115	NONE	PC	INTERIM SUPPORTIVE HOUSING IN SANTA BARBARA COUNTY	50,000.
ENVIRONMENTAL DEFENSE CENTER 906 GARDEN STREET SANTA BARBARA, CA 93101	NONE	PC	SANTA BARBARA CHANNEL CLEAN ENERGY TRANSITION PROJECT	20,000.
FAMILY SERVICE AGENCY OF SANTA BARBARA 123 W GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	LOMPOC COMMUNITY CHANGERS PROGRAM	15,000.
Total from continuation sheets				2,790,750.

JAMES S. BOWER FOUNDATION 77-0229243

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILY THERAPY INSTITUTE 23 W MISSION STREET SANTA BARBARA, CA 93101	NONE	PC	SHARED CROSSING RESEARCH INITIATIVE	10,000.
FREEDOM 4 YOUTH 187 S PATTERSON AVENUE SANTA BARBARA, CA 93111	NONE	PC	EDUCATION & YOUTH SUPPORT PROGRAMMING EXPANSION	30,000.
FUND FOR SANTA BARBARA, INC. 1524 1/2 STATE STREET SANTA BARBARA, CA 93101	NONE	PC	NPRN & CAPACITY BUILDING; SOCIAL JUSTICE ACADEMY	80,000.
FUTURE LEADERS OF AMERICA 402 E GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	CORE OPERATING SUPPORT	50,000.
GATEWAY EDUCATIONAL SERVICES 185 S PATTERSON AVENUE, STE E GOLETA, CA 93111	NONE	PC	LIFT EVERY STUDENT	25,000.
GAVIOTA COAST CONSERVANCY PO BOX 1099 GOLETA, CA 93116	NONE	PC	GAVIOTA COAST CONSERVANCY OPERATIONS	50,000.
GIRLS INC. OF CARPINTERIA 5315 FOOTHILL ROAD CARPINTERIA, CA 93013	NONE	PC	CORE PROGRAM SUPPORT	20,000.
GIRLS INC. OF GREATER SANTA BARBARA PO BOX 236 SANTA BARBARA, CA 93102	NONE	PC	SBUSD LUNCHTIME PROGRAM	15,000.
HEALING JUSTICE SANTA BARBARA PO BOX 8628 SANTA BARBARA, CA 93101	NONE	PC	MENTORSHIP FOR BLACK/AFRICAN AMERICAN STUDENTS	15,000.
HOSPICE OF SANTA BARBARA, INC. 2050 ALAMEDA PADRE SERRA SANTA BARBARA, CA 93101	NONE	PC	ADVANCE CARE PLANNING AND PATIENT CARE SERVICES	222,500.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KINGDOM CAUSES LONG BEACH 946 LINDEN AVENUE LONG BEACH, CA 90813	NONE	PC	LOMPOC HUMAN TRAFFICKING PREVENTION PILOT	25,000.
LEADING FROM WITHIN PO BOX 806 SANTA BARBARA, CA 93102	NONE	PC	IMPLEMENTING SHIFTS IN OUR SOCIAL SECTOR	20,000.
LEAP: LEARN. ENGAGE. ADVOCATE. PARTNER. (FORMERLY IVYP) PO BOX 1332 GOLETA, CA 93116	NONE	PC	GENERAL OPERATING SUPPORT	175,000.
LEGACY PHILANTHROPY WORKS 521 SANTA BARBARA STREET SANTA BARBARA, CA 93101	NONE	PC	BRIDGES TO RESILIENCE CONFERENCE; VANDENBERG SENTINEL LANDSCAPE PARTNERSHIP	55,000.
LOMPOC TEEN CENTER 732 N H STREET LOMPOC, CA 93436	NONE	PC	YES I CAN/SI SE PUEDE, LOMPOC TEEN CENTER	25,000.
LOMPOC VALLEY COMMUNITY HEALTHCARE ORGANIZATION PO BOX 368 LOMPOC, CA 93438	NONE	PC	LOMPOC EQUITY PROJECT	30,000.
LOS PADRES FOREST WATCH, INC. PO BOX 831 SANTA BARBARA, CA 93102	NONE	PC	ROOM TO ROAM PROJECT	25,000.
MARTIN LUTHER KING JR. COMMITTEE PO BOX 371 ANNAPOLIS, MD 21404	NONE	PC	GENERAL OPERATING SUPPORT	10,000.
NATURAL CAPITALISM SOLUTIONS 11823 N 75TH STREET LONGMONT, CO 80503	NONE	PC	CLEAN COALITION	60,000.
NEW VENTURE FUND 1828 L STREET NW, STE 300A WASHINGTON, DC 20036	NONE	PC	AMERICA VOTES	50,000.
Total from continuation sheets				

JAMES S. BOWER FOUNDATION 77-0229243

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OPENMINDS MENTAL HEALTH SERVICES 1919 STATE STREET, STE 303 SANTA BARBARA, CA 93101	NONE	PC	PSYCHOLOGICAL ASSESSMENT TRAINING PROGRAM	20,000.
SAN MARCOS HIGH SCHOOL ROYAL PRIDE FOUNDATION 4750 HOLLISTER AVENUE SANTA BARBARA, CA 93110	NONE	PC	SAN MARCOS BUILDING COMMUNITY WELLNESS PROJECT	30,000.
SANSUM CLINIC PO BOX 1200 SANTA BARBARA, CA 93102	NONE	PC	PALLIATIVE CARE & ADVANCED CARE PLANNING	50,000.
SANTA BARBARA ALTERNATIVE TO VIOLENCE PROJECT PO BOX 3294 SANTA BARBARA, CA 93130	NONE	PC	SBUSD PROGRAMMING AND CASE MANAGEMENT	40,000.
SANTA BARBARA BOTANIC GARDEN, INC. 1212 MISSION CANYON ROAD SANTA BARBARA, CA 93105	NONE	PC	BIODIVERSITY IMPACT & ADVOCACY INITIATIVE	20,000.
SANTA BARBARA COTTAGE HOSPITAL FOUNDATION 400 W PUEBLO STREET SANTA BARBARA, CA 93105	NONE	PC	COTTAGE/PEAC OUTREACH PROGRAM; GOALS OF CARE PROGRAM	80,000.
SANTA BARBARA EDUCATION FOUNDATION 1330 STATE STREET, STE #201 SANTA BARBARA, CA 93101	NONE	PC	INNOVATE DP; MISSION SCHOLARS; OLLIN PROJECT; KIND MIND PROGRAM	112,000.
SANTA BARBARA FOUNDATION 15 E CARRILLO STREET SANTA BARBARA, CA 93101	NONE	PC	YOUTH MENTAL HEALTH 4R FUND; ROOTED SANTA BARBARA; PARTNERSHIP FOR EXCELLENCE & NPRN	80,000.
SANTA BARBARA MUSEUM OF NATURAL HISTORY 2559 PUESTA DEL SOL SANTA BARBARA, CA 93105	NONE	PC	REPATRIATION OF NATIVE ANCESTORS & SACRED OBJECTS	5,000.
SANTA BARBARA PARTNERS IN EDUCATION 3970 LA COLINA ROAD #9 SANTA BARBARA, CA 93110	NONE	PC	PROGRAM EVALUATION PROJECT PHASE II	25,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SARAH HOUSE 2612 MODOC ROAD SANTA BARBARA, CA 93105	NONE	PC	GENERAL OPERATING SUPPORT	30,000.
SAVIE HEALTH CORP 1111 E OCEAN AVENUE # 2 LOMPOC, CA 93436	NONE	PC	SAVIE HEALTH CLINIC IN LOMPOC	25,000.
STORYTELLER CHILDREN'S CENTER, INC. 2115 STATE STREET SANTA BARBARA, CA 93105	NONE	PC	GENERAL OPERATING SUPPORT	40,000.
THE CHELSEY INITIATIVE 721 GRAND LAKES DRIVE BATON ROUGE, LA 70810	NONE	PC	LONG COVID MEDICAL EDUCATION PROGRAM	10,000.
THE DALMATIAN DREAMS FOUNDATION DBA DREAM FOUNDATION 1528 CHAPALA STREET, #304 SANTA BARBARA, CA 93101	NONE	PC	DREAMS FOR SANTA BARBARA SENIORS	5,000.
THE FREEDOM TO CHOOSE PROJECT 315 MEIGS ROAD, STE A295 SANTA BARBARA, CA 93109	NONE	PC	GENERAL OPERATING SUPPORT	10,000.
THE VOTER PARTICIPATION CENTER 122 BRYANT STREET NW 2 WASHINGTON, DC 20001	NONE	PC	VOTER MOBILIZATION	50,000.
TRANSITION HOUSE 425 E COTA STREET SANTA BARBARA, CA 93101	NONE	PC	MOM'S INFANT CARE CENTER	25,000.
UNITE TO LIGHT 1117 STATE STREET, #19 SANTA BARBARA, CA 93101	NONE	PC	PILOTING CLEAN, RELIABLE ENERGY FOR GLOBAL CLIMATE ACTION	150,000.
UNITED WAY OF SANTA BARBARA COUNTY, INC. 320 E GUTIERREZ STREET SANTA BARBARA, CA 93101	NONE	PC	ACADEMIC ACHIEVEMENT PARTNERSHIP	25,000.
Total from continuation sheets				

JAMES S. BOWER FOUNDATION 77-0229243

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESTMONT COLLEGE 955 LA PAZ ROAD SANTA BARBARA, CA 93108	NONE	PC	PEAC NURSING PROGRAM	14,250.
WILDERNESS YOUTH PROJECT 5386 HOLLISTER, STE D SANTA BARBARA, CA 93111	NONE	PC	GENERAL OPERATING SUPPORT	30,000.
WOMEN'S ECONOMIC VENTURES OF SANTA BARBARA 21 E CANON PERDIDO STREET, STE 301 SANTA BARBARA, CA 93101	NONE	PC	FINANCIAL EMPOWERMENT PARTNERSHIP W/PEAC	7,000.
WORKMONEY FOUNDATION INC 790 N MILWAUKEE STREET, STE 300 MILWAUKEE, WI 53202	NONE	PC	GENERAL OPERATING SUPPORT	50,000.
WORLD TELEHEALTH INITIATIVE 7402 HOLLISTER AVENUE SANTA BARBARA, CA 93117	NONE	PC	VOLUNTEERISM TO ALLEVIATE PROVIDER BURNOUT	20,000.
Total from continuation sheets				

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Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. FORM 990-PF
Go to www.irs.gov/Form2220 for instructions and the latest information.

OMB No. 1545-0123

2024

Name: JAMES S. BOWER FOUNDATION

Employer identification number: 77-0229243

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	32,669.
2 a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c	Credit for federal tax paid on fuels (see instructions)	2c		
d	**Total**. Add lines 2a through 2c		2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty		3	32,669.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	31,361.
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	31,361.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method.
7 ☒ The corporation is using the annualized income installment method.
8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (**Form 990-PF filers:** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/24	06/15/24	09/15/24	12/15/24
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10				
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	34,516.			
	Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12		34,516.	34,516.	34,516.
13	Add lines 11 and 12	13		34,516.	34,516.	34,516.
14	Add amounts on lines 16 and 17 of the preceding column	14				
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	34,516.	34,516.	34,516.	34,516.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16				
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	34,516.	34,516.	34,516.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. **(C corporations with tax years ending June 30 and S corporations:** Use 3rd month instead of 4th month. **Form 990-PF and Form 990-T filers:** Use 5th month instead of 4th month.) See instructions	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21				
22 Underpayment on line 17 x Number of days on line 21 / 366 x 8% (0.08)	22	$	$	$	$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024	23				
24 Underpayment on line 17 x Number of days on line 23 / 366 x 8% (0.08)	24	$	$	$	$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25				
26 Underpayment on line 17 x Number of days on line 25 / 366 x 8% (0.08)	26	$	$	$	$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025	27				
28 Underpayment on line 17 x Number of days on line 27 / 365 x 7% (0.07)	28	$	$	$	$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29				
30 Underpayment on line 17 x Number of days on line 29 / 365 x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025	31				
32 Underpayment on line 17 x Number of days on line 31 / 365 x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33				
34 Underpayment on line 17 x Number of days on line 33 / 365 x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026	35				
36 Underpayment on line 17 x Number of days on line 35 / 365 x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	$	$	$	$

38 **Penalty.** Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns ... 38 $ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at **www.irs.gov**. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: *For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.*

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
1 Enter taxable income for the following periods.		First 3 months	First 5 months	First 8 months	First 11 months
a Tax year beginning in 2021	1a				
b Tax year beginning in 2022	1b				
c Tax year beginning in 2023	1c				
2 Enter taxable income for each period for the tax year beginning in 2024. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2021	3a				
b Tax year beginning in 2022	3b				
c Tax year beginning in 2023	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II Annualized Income Installment Method **

		(a)	(b)	(c)	(d)
20 Annualization periods (see instructions)	20	First 2 months	First 3 months	First 6 months	First 9 months
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21				
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22	23a				
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c				
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24				
25 Enter any alternative minimum tax for each payment period. See instructions	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27				
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29				
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31				

Part III Required Installments

Note: Complete lines 32 through 38 of one column before completing the next column.		1st installment	2nd installment	3rd installment	4th installment
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the **smaller** of the amounts in each column from line 19 or line 31	32	0.	0.	0.	0.
33 Add the amounts in all preceding columns of line 38. See instructions	33				
34 **Adjusted seasonal or annualized income installments.** Subtract line 33 from line 32. If zero or less, enter -0-	34				
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. **Note:** "Large corporations," see the instructions for line 10 for the amounts to enter	35	7,840.	7,841.	7,840.	7,840.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		7,840.	15,681.	23,521.
37 Add lines 35 and 36	37	7,840.	15,681.	23,521.	31,361.
38 **Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	0.	0.	0.	0.

** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	54,745.	54,745.	
PASSTHROUGH TAX EXEMPT INCOME	20,605.	0.	
TOTAL TO PART I, LINE 3	75,350.	54,745.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	1,389,394.	421,411.	967,983.	967,983.	
TO PART I, LINE 4	1,389,394.	421,411.	967,983.	967,983.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PASSTHROUGH RENTAL INCOME	6	788,891.
TOTAL TO FORM 990-PF, PART I, LINE 5A		788,891.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER REVENUE FROM PASSTHROUGH	10,452.	10,452.	
PARTNERSHIP UNRELATED BUSINESS INCOME	2,083.	0.	
INTEREST INCOME ON PROGRAM-RELATED INVESTMENT	4,185.	4,185.	
TOTAL TO FORM 990-PF, PART I, LINE 11	16,720.	14,637.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,197.	320.		2,877.
TO FM 990-PF, PG 1, LN 16A	3,197.	320.		2,877.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THOMAS RIDGE CPA	14,450.	4,335.		10,115.
HUTCHINSON & BLOODGOOD LLP	14,199.	4,260.		9,939.
TO FORM 990-PF, PG 1, LN 16B	28,649.	8,595.		20,054.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	100,000.	100,000.		0.
CONSULTING	7,371.	2,211.		5,160.
TO FORM 990-PF, PG 1, LN 16C	107,371.	102,211.		5,160.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	41,339.	5,046.		32,714.
PROPERTY TAXES	63.	0.		63.
FOREIGN TAXES	40,477.	40,477.		0.
STATE TAXES	200.	0.		200.
EXCISE TAXES	18,187.	0.		0.
TO FORM 990-PF, PG 1, LN 18	100,266.	45,523.		32,977.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS MEALS	12,745.	0.		12,745.
DUES AND SUBSCRIPTIONS	3,832.	0.		3,832.
OFFICE EXPENSES	6,029.	0.		6,029.
REPAIRS AND MAINTENANCE	44,042.	3,669.		40,373.
COMPUTER EXPENSES	11,639.	0.		11,639.
INTERNET	1,755.	0.		1,755.
INSURANCE	88,401.	14,209.		74,192.
POSTAGE & DELIVERY	278.	0.		278.
TELEPHONE	3,079.	256.		2,823.
UTILITIES	3,548.	296.		3,253.
PAYROLL PROCESSING	5,007.	0.		5,007.
BUSINESS INSURANCE	34,337.	0.		34,337.
SECURITY	724.	0.		725.
NONDEDUCTIBLE PASSTHROUGH EXPENSES	6,641.	0.		0.
PORTFOLIO DEDUCTIONS FROM PASSTHROUGH	94,902.	94,902.		0.
BANK SERVICE CHARGES	320.	320.		0.
CAR LEASE - JON	4,800.	720.		4,080.
WHITE BUFFALO LOAN FORGIVENESS	50,000.	0.		0.
TO FORM 990-PF, PG 1, LN 23	372,079.	114,372.		201,068.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERCER HEDGE FUND INVESTORS SP-I SERIES B	FMV	9,960,501.	9,960,501.
MFS INTL VALUE	FMV	1,510,853.	1,510,853.
GRANDEUR PEAK INTL	FMV	1,445,645.	1,445,645.
TRANSAMERICA INTERNATIONAL	FMV	2,943,929.	2,943,929.
VANGUARD TOTAL BOND MARK	FMV	8,015,833.	8,015,833.
BOSTON COMMON ESG IMPACT	FMV	1,698,207.	1,698,207.
BOSTON TRUST WALDEN SMALL	FMV	3,260,230.	3,260,230.
MIROVA GLOBAL SUSTAINABILITY	FMV	3,561,000.	3,561,000.
NINETY ONE EMERGING MARK	FMV	4,203,098.	4,203,098.
IMPAX GLOBAL ENVIRONMENTAL	FMV	1,856,558.	1,856,558.
PIMCO DIVERSIFIED INC	FMV	1,296,450.	1,296,450.
TOTAL TO FORM 990-PF, PART II, LINE 13		39,752,304.	39,752,304.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNISHINGS AND EQUIPMENT	86,513.	86,242.	271.
BUILDINGS	777,990.	348,453.	429,537.
ARTWORK	34,457.	0.	34,457.
LAND	1,408,204.	0.	1,408,204.
IMPROVEMENTS	204,800.	27,200.	177,600.
TOTAL TO FM 990-PF, PART II, LN 14	2,511,964.	461,895.	2,050,069.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN TOURNAMENT PATIO APTS, LLC	18,672,446.	18,456,791.	18,456,791.
INVESTMENT IN 2151 MICHELSON, LP	812,763.	792,144.	792,144.
INVESTMENT IN CITY OFFICE, LP	680,901.	694,328.	694,328.
INVESTMENT IN WILLOW TREE APTS, LP	3,630,272.	3,604,035.	3,604,035.
INVESTMENT IN CAMINO DE ORO APTS, LP	700,049.	690,713.	690,713.
INVESTMENT IN CASA DEL LAGO INVESTORS, LTD	1,869,187.	1,824,732.	1,824,732.
INVESTMENT IN LEGACY VENTURE IX, LLC	1,410,115.	1,430,414.	1,430,414.
INVESTMENT IN LAPIS MUNICIPAL OPPORTUNITIES FUND IV, LP	904,551.	756,848.	756,848.
INVESTMENT IN NALANDA INDIA EQUITY FUND LIMITED	294,647.	332,204.	332,204.
INVESTMENT IN CORTEN CAPITAL I LP	900,192.	1,181,422.	1,181,422.
INVESTMENT IN LEGACY VENTURE X, LLC	280,786.	395,855.	395,855.
ACCRUED DIVIDENDS RECEIVABLE	23,944.	40,119.	40,119.
ACCRUED INTEREST RECEIVABLE	1,288.	1,800.	1,800.
INVESTMENT IN LEGACY VENTURE XI	52,230.	178,618.	178,618.
INVESTMENT IN LEGAL & GENERAL S&P 500	12,995,830.	16,236,125.	16,236,125.
EXCISE TAX RECEIVABLE	20,000.	1,813.	1,813.
INVESTMENT IN CORTEN CAPITAL II	0.	329,750.	329,750.
DUE FROM CAMINO DEL ORO	42,500.	0.	0.
DUE FROM WILLOW TREE	79,431.	0.	0.
TO FORM 990-PF, PART II, LINE 15	43,371,132.	46,947,711.	46,947,711.

FORM 990-PF OTHER LIABILITIES STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED FOREIGN TAX ON DIVIDEND	23,826.	40,119.
TOTAL TO FORM 990-PF, PART II, LINE 22	23,826.	40,119.

FORM 990-PF TRANSFERS FROM CONTROLLED ENTITIES STATEMENT 14
PART VI-A, LINE 11

NAME OF CONTROLLED ENTITY | EMPLOYER ID NO

TOURNAMENT PATIO APARTMENTS, LLC | 20-3359021

ADDRESS

26 WEST MICHELTORENA STREET
SANTA BARBARA, CA 93101

DESCRIPTION OF TRANSFER

CASH

	AMOUNT OF TRANSFER
	600,000.
TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES	600,000.

FORM 990-PF SCHEDULE OF CONTROLLED ENTITIES STATEMENT 15
PART VI-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
TOURNAMENT PATIO APARTMENTS, LLC	20-3359021

ADDRESS EXCESS BUSINESS HOLDING [ ] YES [X] NO

26 WEST MICHELTORENA STREET
SANTA BARBARA, CA 93101

FORM 990-PF SUMMARY OF PROGRAM-RELATED INVESTMENTS STATEMENT 16

DESCRIPTION

ON MARCH 31, 2021 THE FOUNDATION LOANED $300,000 TO THE WHITE BUFFALO LAND TRUST (A 501C3 ORGANIZATION). THE INTEREST RATE ON THE LOAN IS 3.75%. AS OF DECEMBER 31, 2024, THE OUTSTANDING BALANCE OF THE NOTE IS $40,000, WITH AN ACCRUED INTEREST RECEIVABLE OF $1,800. THE NOTE RECEIVABLE AND ALL UNPAID INTEREST IS DUE ON MARCH 28, 2024.

	AMOUNT
TO FORM 990-PF, PART VIII-B, LINE 1	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 17
PART XIV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JON CLARK
26 W MICHELTORENA
SANTA BARBARA, CA 93101

TELEPHONE NUMBER

805-564-8814

FORM AND CONTENT OF APPLICATIONS

ALL APPLICATIONS DONE ELECTRONICALLY. SEE INSTRUCTIONS AND CONTACT INFO ON WEBSITE (JSBOWERFOUNDATION.ORG)

ANY SUBMISSION DEADLINES

SEE WEBSITE FOR CYCLE SUBMISSION

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION LIMITS ITS GRANTS TO FOUR CATEGORIES: EDUCATION, SCIENTIFIC, RELIGIOUS AND CHARITABLE

GENERAL EXPLANATION STATEMENT 18

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PAGE 5, PART VI-A, LINE 11 - LIST OF CONTROLLED ENTITIES

EXPLANATION:

NAME OF ORGANIZATION OWNERSHIP	
TOURNAMENT PATIO APARTMENTS, LLC 26 W. MICHELTORENA STREET SANTA BARBARA, CA 93101 PARTNERSHIP FEDERAL ID #20-3359021 EXCESS BUSINESS HOLDING: NO	100%